

YARDLEY BOROUGH, BUCKS COUNTY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
December 31, 2023

					TOTAL	TOTAL	TOTAL
		12/31/23 General Fund	12/31/23 Restricted Funds	12/31/23 Capital Projects Funds	12/31/2023	12/31/2022	12/31/2021
<b>ASSETS AND OTHER DEBITS</b>							
100-120	General Fund	366,731			366,731	409,716	211,983
100-120	Liquid Fuels Fund		208,828		208,828	132,991	93,142
100-120	Streetlights Fund		20,968		20,968	21,412	21,968
100-120	Fire Fund		292		292	2,172	943
100-120	Street Improvement Fund		99,565		99,565	160,600	126,949
100-120	Ambulance Fund		304		304	1,507	239
100-120	Recreation Fund		58,925		58,925	49,679	35,900
100-120	Grant Fund		568,528		568,528	903,699	1,033,177
100-120	93 N. Delaware Fund		426,110		426,110	437,914	448,285
100-120	33 N. Delaware Fund		153,680		153,680	153,003	
100-120	ARPA Fund		40,029		40,029	39,009	93,433
100-120	Sidewalk Fund			9,160	9,160	15,273	5,039
100-120	Capital Reserve Fund		127,750	103,111	230,861	212,558	287,621
100-120	Mayor's Clock fund			2,261	2,261	1,757	1,732
100-120	Reserve Fund			82,053	82,053	105,968	178,601
100-120	Capital Projects Fund			29,247	29,247	33,892	247,798
<b>TOTAL ASSETS AND OTHER DEBITS</b>		366,731	1,704,979	225,832	2,297,542	2,681,150	2,786,810

**YARDLEY BOROUGH, BUCKS COUNTY**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**December 31, 2023**

Q4, 2023 Notes
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<b>ASSETS AND OTHER DEBITS</b>		
100-120	General Fund	Source is 24.0 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Grant Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	93 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	33 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	ARPA Fund	Source is ARPA grant for pandemic related expenditures
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
<b>TOTAL ASSETS AND OTHER DEBITS</b>		



Q4, 2023 Notes

REVENUES

301.000	Real Estate Taxes	On budget
305.000	Occupation Taxes (levied under mun. code)	On budget
310.000	Per Capita Taxes	On budget
310.100	Real Estate Transfer Taxes	Under budget - Less active real estate market
310.300	Business Gross Receipts Tax	On budget
320-322	All Other Licenses and Permits	Over budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	On budget
341.000	Interest Earnings	Over budget - Interest rates on savings have increased over prior years
342.000	Rents and Royalties	On budget
351.000	Federal Entitlements	2023 \$1,010,685 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	Over budget
355.000	Public Utility Realty Tax	Over budget
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	On budget
355.000	Alcoholic Beverage Licenses	On budget
355.100	General Mun. Pension Sys. State Aid	Under budget
355.100	Foreign Fire Insurance Tax Distribution	On budget
357.000	All Other Local Govt Unit Grants	2023 \$ 438,503 MTF Sidewalks, \$174,500 PA DOT Green-Light-Go, \$40,000 DCNR Green Trails
361.000	General Government	Under budget
362.000	Public Safety (Code Enforcement/Special Police Services)	Over budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	Over budget - State snow plow contract
364.300	Solid Waste Collection & Disposal Charge (Trash)	On budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Under budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	Over budget - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	2021 Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Over budget - DCED Design Reimbursements, Homeowner Share Elevations
	<b>TOTAL REVENUES</b>	On budget
351.000	Federal Entitlements	2023 \$1,010,685 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	
357.000	All Other Local Govt Unit Grants	2023 \$ 438,503 MTF Sidewalks, \$174,500 PA DOT Green-Light-Go, \$40,000 DCNR Green Trails
387.000	Contributions and Donations from Prvt	2023 Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	2023 \$43,198 DCED Design Reimbursements, Homeowner Share Elevations
	<b>TOTAL PROJECTS</b>	Under budget
	<b>TOTAL REVENUE LESS PROJECT RELATED REVENUE</b>	Over budget

Q4, 2023 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	On budget - PA One calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	On budget
403.000	Tax Collection	On budget - Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	Over budget - Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	Over budget - Varies with Borough needs
409.000	General Gov't Bldgs & Plant	On budget
410.000	Police	On budget
411.000	Fire	On budget
412.000	Ambulance/Rescue	Over budget
413.000	UCC and Code Enforcement	Over budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Under budget
415.000	Emergency Management & Comm.	Under budget - FEMA elevation grant expenditures
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Under budget - Less snowfall than anticipated
433.000	Traffic Control Devices	Over budget
434.000	Street Lighting	Over budget
435.000	Sidewalks	Over budget - N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Under budget
454.000	Parks	Under budget - \$356,953 for Mary Yardley bridge
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	On budget - Debt service for grant anticipation loan and police vehicle loans
472.000	Debt Interest (short-term and long-term)	On budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	On budget
484.000	Insurance, Workers Comp	On budget
486.000	Insurance, Casualty, and Surety	On budget
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	
	<b>TOTAL EXPENDITURES</b>	Under budget
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
435.000	Sidewalks	For N. Main Street Sidewalks Phase 2
454.000	Parks	\$301,953 Mary Yardley bridge, \$55,000 PECO Property
	<b>TOTAL PROJECTS</b>	Under budget
	<b>TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE</b>	On budget overall
	<b>TOTAL REVENUES LESS EXPENDITURES</b>	Current year deficit less than anticipated due to delayed capital projects
	<b>TOTAL REVENUE LESS EXPENDITURES EX PROJECTS</b>	Net of projects, YTD revenues and expenses are reasonably matched

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.