

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
September 30, 2023

					TOTAL	TOTAL	TOTAL
		9/30/23 General Fund	9/30/23 Restricted Funds	9/30/23 Capital Projects Funds	9/30/2023	12/31/2022	12/31/2021
ASSETS AND OTHER DEBITS							
100-120	General Fund	726,872			726,872	409,716	211,983
100-120	Liquid Fuels Fund		205,943		205,943	132,991	93,142
100-120	Streetlights Fund		27,965		27,965	21,412	21,968
100-120	Fire Fund		2,014		2,014	2,172	943
100-120	Street Improvement Fund		99,716		99,716	160,600	126,949
100-120	Ambulance Fund		1,614		1,614	1,507	239
100-120	Recreation Fund		67,786		67,786	49,679	35,900
100-120	Grant Fund		77,963		77,963	903,699	1,033,177
100-120	93 N. Delaware Fund		263,598		263,598	437,914	448,285
100-120	33 N. Delaware Fund		152,319		152,319	153,003	
100-120	ARPA Fund		39,663		39,663	39,009	93,433
100-120	Sidewalk Fund			15,822	15,822	15,273	5,039
100-120	Capital Reserve Fund		162,827	207,028	369,855	212,558	287,621
100-120	Mayor's Clock fund			2,232	2,232	1,757	1,732
100-120	Reserve Fund			80,924	80,924	105,968	178,601
100-120	Capital Projects Fund			31,392	31,392	33,892	247,798
TOTAL ASSETS AND OTHER DEBITS		726,872	1,101,408	337,398	2,165,678	2,681,150	2,786,810

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 September 30, 2023

Q3, 2023 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 24.0 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Grant Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	93 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	33 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	ARPA Fund	Source is ARPA grant for pandemic related expenditures
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
September 30, 2023

	Q3 YTD General Fund Actual 2023	Q3 YTD Restricted Funds Actual 2023	Q3 YTD Capital Projects Funds Actual 2023	Total Q3 YTD Actual 2023	Annual Budget 2023	2023 Q3 YTD as % of Budget	Total Actual 2022	Total Actual 2021
REVENUES								
301.000	Real Estate Taxes	851,061	212,865	1,063,926	1,076,810	99%	1,016,286	1,019,392
305.000	Occupation Taxes (levied under muni. code)	15,605		15,605	15,500	101%	16,834	14,430
310.000	Per Capita Taxes	9,914		9,914	11,000	90%	10,563	8,812
310.100	Real Estate Transfer Taxes	86,446		86,446	150,000	58%	168,737	168,764
310.300	Business Gross Receipts Tax	86,976		86,976	93,000	94%	105,961	87,443
320-322	All Other Licenses and Permits	695		695	800	87%	1,640	855
321.800	Cable Television Franchise Fees	48,221		48,221	60,000	80%	59,295	62,059
330-332	Fines and Forfeits	17,036		17,036	21,400	80%	26,023	18,720
341.000	Interest Earnings	17,409	26,660	20,034	64,103	416%	23,718	760
342.000	Rents and Royalties	25,083	640	25,723	31,220	82%	31,192	32,540
351.000	Federal Entitlements			-	1,010,685	0%	282,401	1,595,083
354.000	All Other State Capital and Operating Grants	27,452		27,452	13,000	211%	107,353	18,356
355.000	Public Utility Realty Tax	1,218		1,218	1,000	122%	1,299	1,116
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		69,258	69,258	67,852	102%	67,170	64,740
355.000	Alcoholic Beverage Licenses	1,000		1,000	1,000	100%	-	1,000
355.100	General Mun. Pension Sys. State Aid	52,451		52,451	57,000	92%	56,985	52,770
355.100	Foreign Fire Insurance Tax Distribution	22,715		22,715	22,700	100%	22,700	18,065
357.000	All Other Local Govt Unit Grants	50,000	292,690	85,500	428,190	66%	58,494	
361.000	General Government	15,395		15,395	20,835	74%	22,400	15,574
362.000	Public Safety (Code Enforcement/Special Police Services)	115,777		115,777	98,500	118%	111,699	91,963
363.000	All Other Charges for Hwy/Streets Svc			-	18,405	0%	17,690	36,367
364.300	Solid Waste Collection & Disposal Charge (Trash)	325,783		325,783	392,960	83%	386,768	382,594
367.000	Culture and Recreation		280	280	12,000	2%	10,909	9,621
383.000	Special Assessments			-				
387.000	Contributions and Donations from Prvt	4,753	14,049	41,400	60,202	1064%	24,753	52,038
391.000	Proceeds of General Fixed Asset Disposition			-			876	
393.000	Proceeds of Gen. Long-Term Debt			-				200,000
395.000	Refunds of Prior Year Expenditures	28,647	31,189	59,836	51,833	115%	41,674	43,242
	TOTAL REVENUES	1,803,637	647,631	146,934	2,598,202	67%	2,673,420	3,996,304
351.000	Federal Entitlements			-	1,010,685	0%	282,401	1,595,083
354.000	All Other State Capital and Operating Grants						107,353	
357.000	All Other Local Govt Unit Grants	50,000	292,690	85,500	428,190	66%	58,494	
387.000	Contributions and Donations from Prvt			41,400	41,400		6,000	44,203
393.000	Proceeds of Gen. Long-Term Debt							200,000
395.000	Refunds of Prior Year Expenditures		31,189	31,189	43,198	72%	35,113	
	TOTAL PROJECTS	50,000	323,879	126,900	500,779	29%	489,361	1,839,286
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	1,753,637	323,752	20,034	2,097,423	96%	2,184,059	2,157,018

	Q3 YTD General Fund Actual 2023	Q3 YTD Restricted Funds Actual 2023	Q3 YTD Capital Projects Funds Actual 2023	Total Q3 YTD Actual 2023	Annual Budget 2023	2023 Q3 YTD as % of Budget	Total Actual 2022	Total Actual 2021
EXPENDITURES								
400.000	Legislative (Governing) Body	6,281		6,281	12,920	49%	10,517	8,236
401.000	Executive (Manager or Mayor)	136,472		136,472	188,728	72%	175,769	168,741
402.000	Auditing Svc/Financial Adm	13,620		13,620	14,000	97%	10,856	10,681
403.000	Tax Collection	42,224		42,224	43,837	96%	43,320	40,474
404.000	Solicitor/Legal Svc	54,986		54,986	50,500	109%	79,948	44,521
406.000	Other General Gov't Adm			-				
408.000	Engineering Svc	35,835		36,252	61,000	59%	198,236	110,628
409.000	General Gov't Bldgs & Plant	31,301		35,301	44,160	80%	110,396	90,270
410.000	Police	539,308		539,308	783,862	69%	784,202	684,125
411.000	Fire	10,333	30,500	40,833	65,300	63%	65,056	61,248
412.000	Ambulance/Rescue		20,200	20,200	19,000	106%	19,000	21,000
413.000	UCC and Code Enforcement	78,859		78,859	71,854	110%	75,557	74,090
414.000	Planning and Zoning	22,620		22,620	45,980	49%	37,462	38,658
415.000	Emergency Management & Comm.	145	1,043,998	1,044,143	2,385,261	44%	178,939	42,058
427.000	Solid Waste Collection and Disposal	260,545		260,545	351,439	74%	340,149	334,031
430.000	General Services - Administration	3,164		3,164	6,575	48%	1,650	3,295
432.000	Winter Maintenance - Snow Removal		3,135	3,135	56,150	6%	31,586	51,003
433.000	Traffic Control Devices	1,708		1,708	1,300	131%	1,678	626
434.000	Street Lighting	412	24,271	24,683	30,000	82%	32,175	33,527
435.000	Sidewalks	121,957	300,000	21,951	443,908		272,719	18,484
438.000	Maintenance & Repairs of Roads & Bridges		3,126	3,126	17,250	18%	8,106	3,985
451.000	Culture-Recreation Administration	4,150	10,111	14,261	15,300	93%	19,568	14,194
454.000	Parks		12,868	109,794	122,662	32%	30,537	22,157
455.000	Shade Trees			-			720	825
461.000	Conservation of Natural Resources			-			368	
471.000	Debt Principal (short-term and long-term)			89,721	89,721	91%	101,562	132,821
472.000	Debt Interest (short-term and long-term)			3,101	3,101	71%	6,476	6,089
475.000	Fiscal Agent Fees			-				
481.000	Employer Paid W/H Taxes and UC			-				
483.000	Pension/Retirement Fund Contributions	3,853		3,853	88,149	4%	75,110	73,088
484.000	Insurance, Workers Comp	17,164		17,164	18,201	94%	19,333	22,616
486.000	Insurance, Casualty, and Surety	49,920		49,920	48,465	103%	46,375	38,748
489.000	All Other Unclassified Expenditures			-				
491.000	Refund of Prior Year Revenues	1,624		1,624			2,441	
	TOTAL EXPENDITURES	1,436,481	1,448,209	228,984	3,113,674	63%	2,779,811	2,150,219
408.000	Engineering - Project related	2,217		417	2,634	22%	121,617	46,700
415.000	FEMA Elevations		1,043,998		1,043,998	44%	176,424	34,272
435.000	Sidewalks	121,957	300,000	21,951	443,908		272,719	18,484
454.000	Parks			109,794	109,794	31%		5,182
	TOTAL PROJECTS	124,174	1,343,998	132,162	1,600,334	58%	570,760	104,638
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	1,312,307	104,211	96,822	1,513,340	70%	2,209,051	2,045,581
	TOTAL REVENUES LESS EXPENDITURES	367,156	(800,578)	(82,050)	(515,472)	51%	(106,391)	1,846,085
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	441,330	219,541	(76,788)	584,083	1374%	(24,992)	111,437

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q3, 2023 Notes

REVENUES

301.000	Real Estate Taxes	On Budget - Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under mun. code)	On Budget - Majority of revenues are collected in Q2
310.000	Per Capita Taxes	On Budget - Majority of revenues are collected in Q2
310.100	Real Estate Transfer Taxes	Under budget - Less active real estate market
310.300	Business Gross Receipts Tax	Majority of revenues are collected in Q1 and Q2, on track for year
320-322	All Other Licenses and Permits	Over budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	On budget
341.000	Interest Earnings	Over budget - Interest rates on savings have increased over prior years
342.000	Rents and Royalties	Over budget
351.000	Federal Entitlements	2023 \$1,010,685 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	Over budget
355.000	Public Utility Realty Tax	Over budget
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	On budget - Revenue is collected in Q1
355.000	Alcoholic Beverage Licenses	On budget - Revenue is collected in Q1
355.100	General Mun. Pension Sys. State Aid	Under budget - Revenue is collected in Q3
355.100	Foreign Fire Insurance Tax Distribution	On budget - Revenue is collected in Q3
357.000	All Other Local Govt Unit Grants	2023 \$ 438,503 MTF Sidewalks, \$174,500 PA DOT Green-Light-Go, \$40,000 DCNR Green Trails
361.000	General Government	On budget
362.000	Public Safety (Code Enforcement/Special Police Services)	Over budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	State snow plow contract - Expect collection in Q4
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Under budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	Over budget - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	2021 Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Over budget - DCED Design Reimbursements, Homeowner Share Elevations
	TOTAL REVENUES	Majority of revenues are collected in Q2-Q4
351.000	Federal Entitlements	2023 \$1,010,685 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	
357.000	All Other Local Govt Unit Grants	2023 \$ 438,503 MTF Sidewalks, \$174,500 PA DOT Green-Light-Go, \$40,000 DCNR Green Trails
387.000	Contributions and Donations from Prvt	2023 Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	2023 \$43,198 DCED Design Reimbursements, Homeowner Share Elevations
	TOTAL PROJECTS	Majority of revenues are collected in Q2-Q4
TOTAL REVENUE LESS PROJECT RELATED REVENUE		Net of projects, YTD revenues are reasonably matched

Q3, 2023 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	Under budget - PA One Calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	On budget - Majority of expenditures are in Q1
403.000	Tax Collection	On budget - Majority of expenditures are in Q2 & Q3 - Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	Over budget - Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	Under budget
409.000	General Gov't Bldgs & Plant	On budget
410.000	Police	Under budget
411.000	Fire	Under budget - Majority of expenditures are in Q3
412.000	Ambulance/Rescue	On budget - Majority of expenditures are in Q3
413.000	UCC and Code Enforcement	Over budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Under budget
415.000	Emergency Management & Comm.	FEMA elevation grant expenditures - Majority of expenditures are in Q2-Q4
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Under budget - Less snowfall than anticipated
433.000	Traffic Control Devices	Over budget
434.000	Street Lighting	Over budget
435.000	Sidewalks	Over budget - N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Over budget
454.000	Parks	\$356,953 for Mary Yardley bridge - Majority of expenditures are in Q2-Q4
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Debt service for grant anticipation loan and police vehicle loans - Majority of expenditures are in Q3-Q4
472.000	Debt Interest (short-term and long-term)	On budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	Over budget
486.000	Insurance, Casualty, and Surety	On budget - Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	
	TOTAL EXPENDITURES	Majority of expenditures are in Q2-Q4
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
435.000	Sidewalks	For N. Main Street Sidewalks Phase 2
454.000	Parks	\$301,953 Mary Yardley bridge, \$55,000 PECO Property
	TOTAL PROJECTS	Majority of expenditures are in Q2-Q4
TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE		On budget overall
TOTAL REVENUES LESS EXPENDITURES		Majority of revenues are collected in Q2-Q4
TOTAL REVENUE LESS EXPENDITURES EX PROJECTS		Net of projects, YTD revenues and expenses are reasonably matched

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.