Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225

ph: 888-223-6837 / fax: 717-783-1402

# 2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

YARDLEY BOROUGH, BUCKS COUNTY

# YARDLEY BOROUGH, BUCKS COUNTY BALANCE SHEET

December 31, 2022

			GOVERNMEN	NTAL FUNDS		PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	ACCOUNT	GROUPS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
	ASSETS AND OTHER DEBITS						•	•			
100-120	Cash and Investments	409,716	2,114,544	156,890				53,189			2,734,339
140-144	Tax Receivable										-
145-149	Accounts Receivable (excluding taxes)										-
130	Due From Other Funds										-
150-159	Other Current Assets										-
160-169	Fixed Assets										-
180-189	Other Debits										-
то	TAL ASSETS AND OTHER DEBITS	409,716	2,114,544	156,890	-	-	-	53,189	-	-	2,734,339
	IABILITIES AND OTHER CREDITS		1		Г		T	T	Г		
210-229	Payroll Taxes & Other Payroll W/H	690									690
231-239	All Other Current Liabilities										-
230	Due to Other Funds										-
260-269	Long Term Liabilities										-
240-259	Current Portion of LTD & Other Credits										-
TOTA	L LIABILITIES AND OTHER CREDITS	690	-	-	-	-	-	-	-	-	690
FUN	ND AND ACCOUNT GROUP EQUITY	1									
281-284	Contributed Capital										-
290	Investment in General Fixed Assets										-
270-289	Fund Balance/Retained Earnings 12/31	409,026	2,114,544	156,890				53,189			2,733,649
291-299	Other Equity										-
	FUND AND ACCOUNT GROUP EQUITY	409,026	2,114,544	156,890	_	-	_	53,189	-	-	2,733,649

2,734,339

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	7							
TAXES	201.001	245.000	T					4 0 4 0 0 0 0
301.00 Real Estate Taxes	801,284	215,002						1,016,286
305.00 Occupation Taxes (levied under muni. code)	16,834							16,834
308.00 Residence Taxes (levied by cities of 3rd class)	+							-
309.00 Regional Asset District Sales Tax								-
310.00 Per Capita Taxes	10,563							10,563
310.10 Real Estate Transfer Taxes	168,737							168,737
310.20 Earned Income Taxes/Wage Taxes								-
310.30 Business Gross Receipts Tax	105,961							105,961
310.40 Occupation Taxes (levied under Act 511)								-
310.50 Local Services Tax								-
310.60 Amusement/Admission Taxes								-
310.70 Mechanical Device Taxes								-
310.90 Other Local Tax Enabling Act / Act 511 / Taxes								-
TOTAL TAXES	1,103,379	215,002	-	-	-	-	-	1,318,381
LICENSES & PERMITS	٦							
320-322 All Other Licenses and Permits	1,640							1,640
	1							
321.80 Cable Television Franchise Fees  TOTAL LICENSES & PERMITS	59,295 60,935		_		_	_		59,295 60,935
TOTAL EIGENGES & FERMING	00,000							00,000
FINES & FORFEITS								
330-332 Fines and Forfeits	26,023							26,023
TOTAL FINES & FORFEITS	26,023	-	-	-	-	-	-	26,023
INTEREST, RENTS & ROYALTIES	7							
341.00 Interest Earnings	5,777	14,056	3,886				99	23,818
342.00 Rents and Royalties	30,572	620	3,000				99	31,192
TOTAL INTEREST, RENTS & ROYALTIES	36,349	14,676	3,886		_	_	99	55,010
IOTAL INTEREST, RENTS & ROTALTIES	30,349	14,070	3,000		_	_	99	55,010

			GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
		1							
271.00	FEDERAL			Ī		<u> </u>			
	Highways and Streets								-
	Community Development		4=0.000						-
	All Other Federal Capital and Operating Grants		150,000						150,000
	National Forest Products	100 101							-
	All Other Fed Shared Rev and Entitlmn	132,401							132,401
353.00	Federal Payments in Lieu of Taxes	400 404	450.000						
	TOTAL FEDERAL	132,401	150,000	_		-	-	-	282,401
	STATE	1							
054.00									
	Highways and Streets								<del>-</del>
	Community Development  Recycling/Act 101								<del>-</del>
	All Other State Capital and Operating Grants	165,847							165,847
	Public Utility Realty Tax	1,299							1,299
	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and	1,299							1,299
355.03	State Road Turnback		67,170						67,170
355.04	Alcoholic Beverage Licenses								-
355.05	General Mun. Pension Sys. State Aid	56,985							56,985
355.07	Foreign Fire Insurance Tax Distribution	22,700							22,700
355.08	Local Share Assessment / Gaming Proceeds								-
355.09	Marcellus Shale Impact Fee Distribution								-
355.00	All Other Shared Revenues and Entitlmn								
356.00	State Payments in Lieu of Taxes								-
	TOTAL STATE	246,831	67,170	-	-	-	-	-	314,001
		•							
	LOCAL GOVERNMENT UNITS						,		
357.03	Highways and Streets								
357.00	All Other Local Govt Unit Grants								-
358.00	Local Govt Shared Pymt for Contr Intg Svc								-
359.00	Local Governmental Units Pymt in Lieu								-
	TOTAL LOCAL GOVERNMENT UNITS	-	-	-	-	-	-	-	_

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>REVENUES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	1							
CHARGES FOR SERVICE			1		Г	T T		
361.00 General Government	22,400							22,400
362.00 Public Safety	111,699							111,699
363.20 Parking								-
363.00 All Other Charges for Hwy/Streets Svc	17,690							17,690
364.10 Wastewater/Sewage Charges								-
364.30 Solid Waste Collection & Disposal Charge (trash)	386,768							386,768
364.60 Host Municipality Fee for Solid Waste								-
364.00 Other Charges for Sanitation Svc								-
365.00 Health								-
366.00 Human Services								-
367.00 Culture and Recreation		10,909						10,909
368.00 Airports								-
369.00 Bars								-
370.00 Cemeteries								-
372.00 Electric System								-
373.00 Gas System								-
374.00 Housing System								-
375.00 Markets								-
377.00 Transit Systems								-
378.00 Water System								-
379.00 Other Charges for Svc								-
TOTAL CHARGES FOR SERVICE	538,557	10,909	-	-	-	-	-	549,466
UNCLASSIFIED OPERATING REVENUES	1							
383.00 Special Assessments								-
386.00 Escheats (sale of personal property)								-
387.00 Contributions and Donations from Prvt	13,533	11,220					111,384	136,137
388.00 Fiduciary Fund Pension Contributions	.5,500	,220					,50 1	-
389.00 All Other Unclassified Operating Revenues								-
TOTAL UNCLASSIFIED OPERATING REVENUES	13,533	11,220	-	-	-	-	111,384	136,137

			GOVERNME	NTAL FUNDS		PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	OTHER FINANCING SOURCES	1							
391.00	Proceeds of General Fixed Asset Disposition	876							876
392.00	Interfund Operating Transfers			65,494					65,494
393.00	Proceeds of Gen. Long Term Debt								1
394.00	Proceeds of Short-Term Debt								-
395.00	Refunds of Prior Year Expenditures	6,528	35,113	33					41,674
	TOTAL OTHER FINANCING SOURCES	7,404	35,113	65,527	-	-	-	-	108,044
	TOTAL REVENUES	2,165,412	504,090	69,413	-	-	-	111,483	2,850,398

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	- -							
GENERAL GOVERNMENT		1	1		ı			
400.00 Legislative (Governing) Body	10,517							10,517
401.00 Executive (Manager or Mayor)	175,769							175,769
402.00 Auditing Svc/Financial Adm	10,856							10,856
403.00	43,320							43,320
404.00 Solicitor/Legal Svc	79,948							79,948
405.00 Secretary/Clerk								-
406.00 Other General Gov't Adm		98						98
407.00 IT-Networking Services - Data Proc.								-
408.00 Engineering Svc	76,619	103,669	17,850					198,138
409.00 General Gov't Bldgs & Plant	45,941	54,724	9,731					110,396
TOTAL GENERAL GOVERNMENT	442,970	158,491	27,581	-	-	-	-	629,042
PUBLIC SAFETY								
410.00 Police	784,202							784,202
411.00 Fire	36,056	29,000						65,056
412.00 Ambulance/Rescue		19,000						19,000
413.00 UCC and Code Enforcement	75,557							75,557
414.00 Planning and Zoning	37,462							37,462
415.00 Emergency Management & Comm.	2,515	176,424						178,939
416.00 Militia and Armories								-
417.00 Examination of Licensed Occupations								-
418.00 Public Scales (weights and measures)								-
419.00 Other Public Safety								-
TOTAL PUBLIC SAFETY	935,792	224,424	-			-		1,160,216
HEALTH AND HUMAN SERVICES	7							
420-425 Health and Human Services								-
TOTAL HEALTH AND HUMAN SERVICES		-	-	-	-	-	-	-

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	•							
PUBLIC WORKS - SANITATION								
426.00 Recycling Collection and Disposal								-
427.00 Solid Waste Collection and Disposal	340,149							340,149
428.00 Weed Control								-
429.00 Wastewater / Sewage Treatment and Collection								-
TOTAL PUBLIC WORKS - SANITATION	340,149	-	-	-	-	-	-	340,149
	1							
PUBLIC WORKS - HIGHWAYS & STREETS		T	I .			1		1
430.00 General Services - Administration	1,650							1,650
431.00 Cleaning of Streets and Gutters								-
432.00 Winter Maintenance - Snow Removal	2,155	29,431						31,586
433.00 Traffic Control Devices	1,678							1,678
434.00 Street Lighting	335	31,840						32,175
435.00 Sidewalks and Crosswalks			272,719					272,719
436.00 Storm Sewers and Drains								-
437.00 Repairs of Tools and Machinery								-
438.00 Maintenance & Repairs of Roads & Bridges		8,106						8,106
439.00 Highway Construction and Rebuilding Projects								-
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	5,818	69,377	272,719	-	-	-	-	347,914
	1							
OTHER PUBLIC WORKS ENTERPRISES		ı	T			<u> </u>		
440.00 Airports								-
441.00 Cemeteries								-
442.00 Electric System								-
443.00 Gas System								-
444.00 Markets								-
445.00 Parking								-
446.00 Storm Water and Flood Control								-
447.00 Transit System								-
448.00 Water System								-
449.00 Water Transport and Terminals								-
TOTAL OTHER PUBLIC WORKS ENTERPRISES	-	-	-	-	-	-	-	-

			GOVERNMEI	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	EXPENDITURES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	<u>EXPENDITORES</u>								
	CULTURE AND RECREATION								
451.00	Culture-Recreation Administration	6,185	13,383						19,568
452.00	Participant Recreation								-
453.00	Spectator Recreation								-
454.00	Parks		30,537						30,537
455.00	Shade Trees		720						720
456.00	Libraries								-
457.00	Civil and Military Celebrations								-
458.00	Senior Citizen Centers								-
459.00	All Other Culture and Recreation								-
	TOTAL CULTURE AND RECREATION	6,185	44,640	-	-	-	-	-	50,825
		-							
	COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources	368							368
462.00	Community Development and Housing								-
463.00	Economic Development								-
464.00	Economic Opportunity								-
5.00-469	All Other Community Development								-
	TOTAL COMMUNITY DEVELOPMENT	368	-	-	-	-	-	-	368
		•							
	DEBT SERVICE								
471.00	Debt Principal (short-term and long-term)	26,283	35,000	40,279					101,562
472.00	Debt Interest (short-term and long-term)	1,362		5,114					6,476
475.00	Fiscal Agent Fees								-
	TOTAL DEBT SERVICE	27,645	35,000	45,393	-	-	-	-	108,038

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EMPLOYER PAID BENEFITS & W/H ITEMS	1							
481.00 Employer Paid W/H Taxes and UC								
482.00 Judgements and Losses								-
483.00 Pension/Retirement Fund Contributions	75,110							75,110
484.00 Workers Compensation Insurance	19,333							19,333
487.00 Group Insurance and Other Benefits	19,333							19,333
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS	94,443	_	_		_	_		94,443
TOTAL LIMITEOTER FAID BENEFITS & WITTENIS	34,443		- 1			- 1		34,443
INSURANCE								
486.00 Insurance, Casualty, and Surety	46,375							46,375
TOTAL INSURANCE	46,375	_	-	-	-	-	-	46,375
	-,							-,
UNCLASSIFIED OPERATING EXPENDITURES								
488.00 Fiduciary Fund Benefits and Refunds Paid								-
489.00 All Other Unclassified Expenditures								_
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
			•					•
OTHER FINANCING USES								
491.00 Refund of Prior Year Revenues	2,441						70,256	72,697
492.00 Interfund Operating Transfers	65,494		-					65,494
493.00 Other Financing Uses								-
TOTAL OTHER FINANCING USES	67,935	-	-		-	-	70,256	138,191
TOTAL EXPENDITURES	1,967,680	531,932	345,693		-	-	70,256	2,915,561
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	197,732	(27,842)	(276,280)	-	-	-	41,227	(65,163)

#### DEBT STATEMENT

	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Tota	al Balance
General Obligation Bonds and Notes												
FNB Newtown - Capital Projects	N	2017	2022	450,000	65,000	-	(65,000)	-	-	-	\$	-
FNB Newtown - Capital Projects	N	2020	2025	50,000	250,000	-	(10,280)	-	239,720	-	\$	239,72
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
	Ī	ļ			<u> </u>				-		\$	-
Revenue Bonds and Notes		1	ı	Т	T	Г						
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Lanca Daniel Dake					J				-		Ф	
Lease Rental Debt						<u> </u>	<del></del>					
Santander Leasing - Police Vehicle	С	2021	2025	33,207	33,207	-	(7,991)	-	25,216		\$	25,216
Fulton Bank - Police Vehicle	С	2018	2022	31,895	8,545	-	(8,545)	-	-		\$	-
									-		\$	-
									-		\$	-
Other			<u> </u>		1						Ψ	
County of Bucks - Radios	N	2016	2022	72,896	9,746	_	(9,746)	_	_	_	\$	_
				12,000	5,1.10		(0,110)				*	
									-		\$	-
				Total bonds ar	nd notes outstand	ing				\$		239,720
(1) - excludes unamortized premium/d	iscount			Capitalized lea	ase obligations							25,216
, Indiaded anamorated promiuma												
				Other debt								-

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			-
Fire			-
Gas System			-
General Government	54,724		54,724
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	65,275		65,275
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways		272,719	272,719
Water			-
Other (Please specify)			-
Homeowner Elevations		79,958	79,958
			-
			-
			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES	\$ 119,999	\$ 352,677	\$ 472,676

## **EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

\$ 721,539

<sup>\*</sup> Use income from box 16 of the W-3 Statement