

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2021

					TOTAL	TOTAL	TOTAL
		12/31/21 General Fund	12/31/21 Restricted Funds	12/31/21 Capital Projects Funds	12/31/2021	12/31/2020	12/31/2019
ASSETS AND OTHER DEBITS							
100-120	General Fund	211,983			211,983	256,630	249,266
100-120	Liquid Fuels Fund		93,142		93,142	79,248	43,067
100-120	Streetlights Fund		21,968		21,968	26,236	26,091
100-120	Fire Fund		943		943	1,206	1,037
100-120	Street Improvement Fund		126,949		126,949	92,111	77,861
100-120	Ambulance Fund		239		239	1,298	1,065
100-120	Recreation Fund		35,900		35,900	24,461	11,762
100-120	Canal O Ween Fund		-		-	-	4
100-120	Grant Funds		1,574,895		1,574,895	18,177	21,412
100-120	Sidewalk Fund			5,039	5,039	54,543	234,491
100-120	Capital Reserve Fund		47,011	240,610	287,621	194,972	226,760
100-120	Mayor's Clock fund			1,732	1,732	1,632	2,879
100-120	Reserve Fund			178,601	178,601	141,085	140,415
100-120	Capital Projects Fund			247,798	247,798	49,857	-
TOTAL ASSETS AND OTHER DEBITS		211,983	1,901,047	673,780	2,786,810	941,456	1,036,110

YARDLEY BOROUGH, BUCKS COUNTY
 BALANCE SHEET - GOVERNMENTAL FUNDS
 December 31, 2021

Q4, 2021 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 22.66 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Canal O Ween Fund	Source is private donations to support annual event
100-120	Grant Funds	Source is FEMA grants restricted for home elevations and other projects
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
December 31, 2021

	Q4 YTD General Fund Actual 2021	Q4 YTD Restricted Funds Actual 2021	Q4 YTD Capital Projects Funds Actual 2021	Total Q4 YTD Actual 2021	Annual Budget 2021	2021 Q4 YTD as % of Budget	Total Actual 2020	Total Actual 2019
REVENUES								
301.000	Real Estate Taxes	808,260	211,132	1,019,392	1,029,423	99%	885,914	877,251
305.000	Occupation Taxes (levied under muni. code)	14,430		14,430	15,777	91%	13,005	18,570
310.000	Per Capita Taxes	8,812		8,812	11,000	80%	8,790	11,700
310.100	Real Estate Transfer Taxes	168,764		168,764	90,000	188%	97,163	132,940
310.300	Business Gross Receipts Tax	87,443		87,443	80,000	109%	72,333	90,415
320-322	All Other Licenses and Permits	855		855	780	110%	573	6,083
321.800	Cable Television Franchise Fees	62,059		62,059	60,000	103%	67,510	66,034
330-332	Fines and Forfeits	18,720		18,720	31,900	59%	21,591	27,272
341.000	Interest Earnings	417	237	760	3,590	21%	4,919	22,020
342.000	Rents and Royalties	31,900	640	32,540	32,900	99%	34,870	33,440
351.000	Federal Entitlements	132,669	1,462,414	1,595,083				
354.000	All Other State Capital and Operating Grants	18,356		18,356	211,989	9%	212,960	22,204
355.000	Public Utility Realty Tax	1,116		1,116	957	117%	1,120	960
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		64,740	64,740	62,841	103%	69,730	71,644
355.000	Alcoholic Beverage Licenses	1,000		1,000	1,000	100%	1,000	1,000
355.100	General Mun. Pension Sys. State Aid	52,770		52,770	72,979	72%	44,314	35,843
355.100	Foreign Fire Insurance Tax Distribution	18,065		18,065	18,658	97%	20,494	20,152
357.000	All Other Local Govt Unit Grants				75,000	0%		
361.000	General Government	15,574		15,574	9,062	172%	12,989	5,403
362.000	Public Safety (Code Enforcement/Special Police Services)	91,963		91,963	88,075	104%	82,510	69,738
363.000	All Other Charges for Hwy/Streets Svc	36,367		36,367	17,589	207%	16,579	
364.300	Solid Waste Collection & Disposal Charge (Trash)	382,594		382,594	370,680	103%	382,366	382,078
367.000	Culture and Recreation		9,621	9,621	3,000	321%	2,850	16,404
383.000	Special Assessments							
387.000	Contributions and Donations from Prvt	7,335	500	44,203	52,038		4,849	8,700
391.000	Proceeds of General Fixed Asset Disposition						296	1,359
393.000	Proceeds of Gen. Long-Term Debt			200,000	200,000		50,000	
395.000	Refunds of Prior Year Expenditures	8,242	35,000	43,242	13,635	317%	16,519	7,543
	TOTAL REVENUES	1,967,711	1,784,284	244,309	3,996,304	174%	2,125,244	1,928,753
351.000	Federal Entitlements	132,669	1,462,414	1,595,083				
354.000	All Other State Capital and Operating Grants				211,989	0%	212,960	
357.000	All Other Local Govt Unit Grants				75,000	0%		
387.000	Contributions and Donations from Prvt			44,203	44,203			
393.000	Proceeds of Gen. Long-Term Debt			200,000	200,000		50,000	
	TOTAL PROJECTS	132,669	1,462,414	244,203	1,839,286	641%	262,960	-
TOTAL REVENUE LESS PROJECT RELATED REVENUE		1,835,042	321,870	106	2,157,018	107%	1,862,284	1,928,753

	Q4 YTD General Fund Actual 2021	Q4 YTD Restricted Funds Actual 2021	Q4 YTD Capital Projects Funds Actual 2021	Total Q4 YTD Actual 2021	Annual Budget 2021	2021 Q4 YTD as % of Budget	Total Actual 2020	Total Actual 2019
EXPENDITURES								
400.000	Legislative (Governing) Body	8,236		8,236	7,860	105%	9,327	10,472
401.000	Executive (Manager or Mayor)	168,617		168,617	173,794	97%	162,187	161,953
402.000	Auditing Svc/Financial Adm	10,681		10,681	10,500	102%	10,714	21,539
403.000	Tax Collection	40,474		40,474	38,106	106%	35,717	35,612
404.000	Solicitor/Legal Svc	44,521		44,521	49,500	90%	45,497	46,449
406.000	Other General Gov't Adm		112	12	124			23
408.000	Engineering Svc	50,761	13,167	46,700	110,628	62%	107,826	80,826
409.000	General Gov't Bldgs & Plant	90,270		90,270	65,866	137%	43,786	49,266
410.000	Police	684,125		684,125	686,962	100%	633,218	610,186
411.000	Fire	31,248	30,000	61,248	61,258	100%	63,148	68,206
412.000	Ambulance/Rescue		21,000	21,000	19,000	111%	20,000	23,600
413.000	UCC and Code Enforcement	74,090		74,090	58,139	127%	64,499	54,744
414.000	Planning and Zoning	38,658		38,658	20,750	186%	27,869	16,545
415.000	Emergency Management & Comm.	7,786	34,272	42,058	500	8412%	8,984	233,734
427.000	Solid Waste Collection and Disposal	334,031		334,031	326,555	102%	321,902	338,270
430.000	General Services - Administration	3,295		3,295	13,800	24%	3,279	18,834
432.000	Winter Maintenance - Snow Removal	215	50,788	51,003	38,200	134%	3,779	25,464
433.000	Traffic Control Devices	626		626	1,300	48%	239,840	3,603
434.000	Street Lighting	250	33,277	33,527	30,000	112%	39,181	26,408
435.000	Sidewalks	18,484		18,484	37,500	49%	-	
438.000	Maintenance & Repairs of Roads & Bridges		3,985	3,985	30,200	13%	91,708	84,919
451.000	Culture-Recreation Administration	5,152	9,042	14,194	3,000	473%	3,862	16,631
454.000	Parks		22,157	22,157	48,800	45%	12,410	19,632
455.000	Shade Trees		825	825			1,140	1,649
461.000	Conservation of Natural Resources							700
471.000	Debt Principal (short-term and long-term)	132,821		132,821	132,441	100%	147,833	143,709
472.000	Debt Interest (short-term and long-term)	1,183	4,906	6,089	5,096	119%	6,838	10,249
475.000	Fiscal Agent Fees							
481.000	Employer Paid W/H Taxes and UC							
483.000	Pension/Retirement Fund Contributions	73,088		73,088	72,979	100%	55,211	39,661
484.000	Insurance, Workers Comp	22,616		22,616	21,000	108%	18,272	20,631
486.000	Insurance, Casualty, and Surety	38,748		38,748	38,000	102%	36,259	35,873
489.000	All Other Unclassified Expenditures							
491.000	Refund of Prior Year Revenues						5,635	6,065
	TOTAL EXPENDITURES	1,879,976	218,625	51,618	2,150,219	99%	2,219,921	2,203,453
408.000	Engineering - Project related			46,700	46,700	34%	7,370	38,652
415.000	FEMA Elevations		34,272	34,272	500	6854%		232,064
433.000	Traffic Control Devices						236,889	77,269
435.000	Sidewalks	18,484		18,484	37,500	49%		
454.000	Parks		5,182	5,182	24,000	22%	34,053	
	TOTAL PROJECTS	18,484	39,454	46,700	104,638	53%	278,312	347,985
TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE		1,861,492	179,171	4,918	2,045,581	104%	1,941,609	1,855,468
TOTAL REVENUES LESS EXPENDITURES		87,735	1,565,659	192,691	1,846,085	1412%	(94,677)	(274,700)
TOTAL REVENUE LESS EXPENDITURES EX PROJECTS		(26,450)	142,699	(4,812)	111,437	267%	(79,325)	73,285

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q4, 2021 Notes

REVENUES

301.000	Real Estate Taxes	On budget
305.000	Occupation Taxes (levied under muni. code)	Under budget
310.000	Per Capita Taxes	Under budget
310.100	Real Estate Transfer Taxes	Over budget - More active real estate market
310.300	Business Gross Receipts Tax	Over budget
320-322	All Other Licenses and Permits	Over budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	Under budget - More drivers adhering to traffic laws, means less tickets issued
341.000	Interest Earnings	Under budget - Interest rates on savings has decreased over prior years
342.000	Rents and Royalties	On budget
351.000	Federal Entitlements	2021 \$132,669 American Rescue Plan Act funds, \$1,462,414 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	\$18,356 Recycling Grant, \$211,989 PA DOT Multimodal Transportation Fund Grant (delayed)
355.000	Public Utility Realty Tax	Over budget
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	On budget
355.000	Alcoholic Beverage Licenses	On budget
355.100	General Mun. Pension Sys. State Aid	Under budget
355.100	Foreign Fire Insurance Tax Distribution	On budget
357.000	All Other Local Govt Unit Grants	2021 Delaware Valley Regional Planning Commission Grant (delayed)
361.000	General Government	Over budget - More LD/Sub Div or ZHB applications
362.000	Public Safety (Code Enforcement/Special Police Services)	On budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	Over budget - State snow plow contract
364.300	Solid Waste Collection & Disposal Charge (Trash)	On budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Over budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	2021 \$44,203 Friends of the Delaware Canal - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Over budget - \$35,000 homeowner share elevations
TOTAL REVENUES		Over budget
351.000	Federal Entitlements	2021 \$132,669 American Rescue Plan Act funds, \$1,462,414 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2021 \$211,989 PA DOT Multimodal Transportation Fund Grant
357.000	All Other Local Govt Unit Grants	2021 Delaware Valley Regional Planning Commission Grant
387.000	Contributions and Donations from Prvt	2021 \$44,203 Friends of the Delaware Canal - Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
TOTAL PROJECTS		

TOTAL REVENUE LESS PROJECT RELATED REVENUE

Q4, 2021 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	On budget - PA One Calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	On budget
403.000	Tax Collection	Over budget - Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	Under budget, Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	Under budget
409.000	General Gov't Bldgs & Plant	Over budget
410.000	Police	On budget
411.000	Fire	On budget
412.000	Ambulance/Rescue	Over budget
413.000	UCC and Code Enforcement	Over budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Over budget - Increased zoning applications
415.000	Emergency Management & Comm.	Over budget - FEMA elevation grant expenditures
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Over budget - More snowfall than anticipated
433.000	Traffic Control Devices	Under budget
434.000	Street Lighting	Over budget
435.000	Sidewalks	Under budget For N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Over budget
454.000	Parks	Under budget for Mary Yardley bridge
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	On budget - Debt service for grant anticipation loan and police loans
472.000	Debt Interest (short-term and long-term)	Over budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	On budget
484.000	Insurance, Workers Comp	Over budget
486.000	Insurance, Casualty, and Surety	On budget
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	Homeowner deposit returns from elevations
TOTAL EXPENDITURES		On budget
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
433.000	Traffic Control Devices	For Main & Afton intersection upgrades
435.000	Sidewalks	For N. Main St. sidewalks phase 2
454.000	Parks	For Mary Yardley bridge
TOTAL PROJECTS		

TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE On budget overall

TOTAL REVENUES LESS EXPENDITURES Current period surplus due to FEMA/PEMA grants for homeowner elevations

TOTAL REVENUE LESS EXPENDITURES EX PROJECTS Net of projects, YTD revenues and expenses are reasonably matched

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.