

YARDLEY BOROUGH, BUCKS COUNTY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
June 30, 2021

					TOTAL	TOTAL	TOTAL
		6/30/21 General Fund	6/30/21 Restricted Funds	6/30/21 Capital Projects Funds	6/30/2021	12/31/2020	12/31/2019
<b>ASSETS AND OTHER DEBITS</b>							
100-120	General Fund	724,010			724,010	256,630	249,266
100-120	Liquid Fuels Fund		28,464		28,464	79,248	43,067
100-120	Streetlights Fund		37,246		37,246	26,236	26,091
100-120	Fire Fund		28,965		28,965	1,206	1,037
100-120	Street Improvement Fund		126,414		126,414	92,111	77,861
100-120	Ambulance Fund		19,913		19,913	1,298	1,065
100-120	Recreation Fund		45,260		45,260	24,461	11,762
100-120	Canal O Ween Fund		-		-	-	4
100-120	2014 Grant Fund		15,477		15,477	18,177	20,160
100-120	2015 Grant Fund		-		-	-	1,252
100-120	Sidewalk Fund			19,137	19,137	54,543	234,491
100-120	Capital Reserve Fund		63,582	192,521	256,103	194,972	226,760
100-120	Mayor's Clock fund			1,632	1,632	1,632	2,879
100-120	Reserve Fund			141,092	141,092	141,085	140,415
100-120	Capital Projects Fund			49,429	49,429	49,857	-
<b>TOTAL ASSETS AND OTHER DEBITS</b>		<b>724,010</b>	<b>365,321</b>	<b>403,811</b>	<b>1,493,142</b>	<b>941,456</b>	<b>1,036,110</b>

YARDLEY BOROUGH, BUCKS COUNTY  
 BALANCE SHEET - GOVERNMENTAL FUNDS  
 June 30, 2021

Q2, 2021 Notes
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ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 22.66 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Canal O Ween Fund	Source is private donations to support annual event
100-120	2014 Grant Fund	Source is FEMA grants restricted for house elevations
100-120	2015 Grant Fund	Source is FEMA grants restricted for house elevations
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
<b>TOTAL ASSETS AND OTHER DEBITS</b>		

YARDLEY BOROUGH, BUCKS COUNTY  
 STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS  
 June 30, 2021

	Q2 YTD General Fund Actual 2021	Q2 YTD Restricted Funds Actual 2021	Q2 YTD Capital Projects Funds Actual 2021	Total Q2 YTD Actual 2021	Annual Budget 2021	2021 Q1 YTD as % of Budget	Total Actual 2020	Total Actual 2019
<b>REVENUES</b>								
301.000	Real Estate Taxes	742,956	197,013	939,969	1,029,423	91%	885,914	877,251
305.000	Occupation Taxes (levied under muni. code)	2,409		2,409	15,777	15%	13,005	18,570
310.000	Per Capita Taxes	1,413		1,413	11,000	13%	8,790	11,700
310.100	Real Estate Transfer Taxes	56,453		56,453	90,000	63%	97,163	132,940
310.300	Business Gross Receipts Tax	80,279		80,279	80,000	100%	72,333	90,415
320-322	All Other Licenses and Permits	285		285	780	37%	573	6,083
321.800	Cable Television Franchise Fees	31,375		31,375	60,000	52%	67,510	66,034
330-332	Fines and Forfeits	8,483		8,483	31,900	27%	21,591	27,272
341.000	Interest Earnings	156	26	26	208	6%	4,919	22,020
342.000	Rents and Royalties	17,700	640	18,340	32,900	56%	34,870	33,440
351.000	Federal Entitlements							
354.000	All Other State Capital and Operating Grants	18,356		18,356	211,989	9%	212,960	22,204
355.000	Public Utility Realty Tax				957	0%	1,120	960
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)				62,841	0%	69,730	71,644
355.000	Alcoholic Beverage Licenses	1,000		1,000	1,000	100%	1,000	1,000
355.100	General Mun. Pension Sys. State Aid				72,979	0%	44,314	35,843
355.100	Foreign Fire Insurance Tax Distribution				18,658	0%	20,494	20,152
357.000	All Other Local Govt Unit Grants				75,000	0%		
361.000	General Government	9,904		9,904	9,062	109%	12,989	5,403
362.000	Public Safety (Code Enforcement/Special Police Services)	47,155		47,155	88,075	54%	82,510	69,738
363.000	All Other Charges for Hwy/Streets Svc	16,791		16,791	17,589	95%	16,579	
364.300	Solid Waste Collection & Disposal Charge (Trash)	238,216		238,216	370,680	64%	382,366	382,078
367.000	Culture and Recreation		8,621	8,621	3,000	287%	2,850	16,404
383.000	Special Assessments							
387.000	Contributions and Donations from Prvt	6,105	300	6,405			4,849	8,700
391.000	Proceeds of General Fixed Asset Disposition						296	1,359
393.000	Proceeds of Gen. Long-Term Debt						50,000	
395.000	Refunds of Prior Year Expenditures	7,948		7,948	13,635	58%	16,519	7,543
	<b>TOTAL REVENUES</b>	<b>1,286,984</b>	<b>206,600</b>	<b>26</b>	<b>1,493,610</b>	<b>65%</b>	<b>2,125,244</b>	<b>1,928,753</b>
354.000	All Other State Capital and Operating Grants				211,989	0%	212,960	
357.000	All Other Local Govt Unit Grants				75,000	0%	-	-
	<b>TOTAL PROJECTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>286,989</b>	<b>0%</b>	<b>212,960</b>	<b>-</b>
	<b>TOTAL REVENUE LESS PROJECT RELATED REVENUE</b>	<b>1,286,984</b>	<b>206,600</b>	<b>26</b>	<b>1,493,610</b>	<b>74%</b>	<b>1,912,284</b>	<b>1,928,753</b>

	Q2 YTD General Fund Actual 2021	Q2 YTD Restricted Funds Actual 2021	Q2 YTD Capital Projects Funds Actual 2021	Total Q2 YTD Actual 2021	Annual Budget 2021	2021 Q2 YTD as % of Budget	Total Actual 2020	Total Actual 2019	
<b>EXPENDITURES</b>									
400.000	Legislative (Governing) Body	5,825		5,825	7,860	74%	9,327	10,472	
401.000	Executive (Manager or Mayor)	81,385		81,385	173,794	47%	162,187	161,953	
402.000	Auditing Svc/Financial Adm	9,675		9,675	10,500	92%	10,714	21,539	
403.000	Tax Collection	35,809		35,809	38,106	94%	35,717	35,612	
404.000	Solicitor/Legal Svc	15,184		15,184	49,500	31%	45,497	46,449	
406.000	Other General Govt Adm		22	22				23	
408.000	Engineering Svc	17,017	520	33,098	50,635	179,000	107,826	80,826	
409.000	General Govt Bldgs & Plant	56,671		56,671	65,866	86%	43,786	49,266	
410.000	Police	297,994		297,994	686,962	43%	633,218	610,186	
411.000	Fire	6,506		6,506	61,258	11%	63,148	68,206	
412.000	Ambulance/Rescue				19,000	0%	20,000	23,600	
413.000	UCC and Code Enforcement	32,659		32,659	58,139	56%	64,499	54,744	
414.000	Planning and Zoning	15,270		15,270	20,750	74%	27,869	16,545	
415.000	Emergency Management & Comm.	1,668	2,708	4,376	500	875%	8,984	233,734	
427.000	Solid Waste Collection and Disposal	170,338		170,338	326,555	52%	321,902	338,270	
430.000	General Services - Administration	874		874	13,800	6%	3,279	16,834	
432.000	Winter Maintenance - Snow Removal	215	50,787	51,002	38,200	134%	3,779	25,464	
433.000	Traffic Control Devices	108		108	1,300	8%	239,840	3,603	
434.000	Street Lighting		16,750	16,750	30,000	56%	39,181	26,408	
435.000	Sidewalks	18,484		18,484	37,500	49%	-	-	
438.000	Maintenance & Repairs of Roads & Bridges		1,951	1,951	30,200	6%	91,708	84,919	
451.000	Culture-Recreation Administration	5,152	3,898	9,050	3,000	302%	3,862	16,631	
454.000	Parks		7,900	3,966	11,866	24%	12,410	19,632	
455.000	Shade Trees						1,140	1,649	
461.000	Conservation of Natural Resources							700	
471.000	Debt Principal (short-term and long-term)				132,441	0%	147,833	143,709	
472.000	Debt Interest (short-term and long-term)			2,220	2,220	5,096	44%	6,838	10,249
475.000	Fiscal Agent Fees								
481.000	Employer Paid W/H Taxes and UC								
483.000	Pension/Retirement Fund Contributions	1,256		1,256	72,979	2%	55,211	39,661	
484.000	Insurance, Workers Comp	14,041		14,041	21,000	67%	18,272	20,631	
486.000	Insurance, Casualty, and Surety	31,973		31,973	38,000	84%	36,259	35,873	
489.000	All Other Unclassified Expenditures								
491.000	Refund of Prior Year Revenues						5,635	6,065	
	<b>TOTAL EXPENDITURES</b>	<b>818,104</b>	<b>84,536</b>	<b>39,284</b>	<b>941,924</b>	<b>43%</b>	<b>2,219,921</b>	<b>2,203,453</b>	
408.000	Engineering - Project related			33,618	33,618	136,000	25%	7,370	38,652
415.000	FEMA Elevations							232,064	
433.000	Traffic Control Devices						236,889	77,269	
435.000	Sidewalks	18,484		18,484	37,500	49%			
454.000	Parks		520	3,966	4,486	24,000	19%	34,053	
	<b>TOTAL PROJECTS</b>	<b>18,484</b>	<b>520</b>	<b>37,584</b>	<b>56,588</b>	<b>197,500</b>	<b>1</b>	<b>278,312</b>	<b>347,985</b>
	<b>TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE</b>	<b>799,620</b>	<b>84,016</b>	<b>1,700</b>	<b>885,336</b>	<b>1,972,606</b>	<b>45%</b>	<b>1,941,609</b>	<b>1,855,468</b>
	<b>TOTAL REVENUES LESS EXPENDITURES</b>	<b>468,880</b>	<b>122,064</b>	<b>(39,258)</b>	<b>551,686</b>	<b>130,729</b>	<b>422%</b>	<b>(94,677)</b>	<b>(274,700)</b>
	<b>TOTAL REVENUE LESS EXPENDITURES EX PROJECTS</b>	<b>487,364</b>	<b>122,584</b>	<b>(1,674)</b>	<b>608,274</b>	<b>41,240</b>	<b>1475%</b>	<b>(29,325)</b>	<b>73,285</b>

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q2, 2021 Notes

REVENUES

301.000	Real Estate Taxes	Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under muni. code)	Majority of revenues are collected in Q3
310.000	Per Capita Taxes	Majority of revenues are collected in Q3
310.100	Real Estate Transfer Taxes	Over budget - More active real estate market
310.300	Business Gross Receipts Tax	Majority of revenues are collected in Q1 and Q2, on track for year
320-322	All Other Licenses and Permits	Under Budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	Under budget - More drivers adhering to traffic laws, means less tickets issued
341.000	Interest Earnings	Under budget - Interest rates on savings has decreased over prior years
342.000	Rents and Royalties	On budget
351.000	Federal Entitlements	
354.000	All Other State Capital and Operating Grants	\$18,356 Recycling Grant, \$211,989 PA DOT Multimodal Transportation Fund Grant
355.000	Public Utility Realty Tax	Revenue is collected in Q4
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	Expect collection Q3
355.000	Alcoholic Beverage Licenses	On budget
355.100	General Mun. Pension Sys. State Aid	Revenue is collected in Q4
355.100	Foreign Fire Insurance Tax Distribution	Revenue is collected in Q4
357.000	All Other Local Govt Unit Grants	2021 Delaware Valley Regional Planning Commission Grant
361.000	General Government	Over budget - More LD/Sub Div or ZHB applications
362.000	Public Safety (Code Enforcement/Special Police Services)	On budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	On budget - State snow plow contract
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Over budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	2020 Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	Over budget
	<b>TOTAL REVENUES</b>	Over Budget
354.000	All Other State Capital and Operating Grants	2021 \$211,989 PA DOT Multimodal Transportation Fund Grant
357.000	All Other Local Govt Unit Grants	2021 Delaware Valley Regional Planning Commission Grant
	<b>TOTAL PROJECTS</b>	

TOTAL REVENUE LESS PROJECT RELATED REVENUE

Q2, 2021 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	Over budget - PA One Calls, advertising, Landmark Towns, BRAM, memberships
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	Majority of expenditures are in Q1
403.000	Tax Collection	On budget - Collection cost is a percent of tax collected. Majority of expenditures are in Q2
404.000	Solicitor/Legal Svc	Under budget. Varies with Borough needs
406.000	Other General Govt Adm	
408.000	Engineering Svc	Under budget
409.000	General Govt Bldgs & Plant	Over budget
410.000	Police	Under budget
411.000	Fire	Majority of expenditures are in Q4
412.000	Ambulance/Rescue	Expenditure is in Q4
413.000	UCC and Code Enforcement	Over budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Over budget
415.000	Emergency Management & Comm.	Over budget - FEMA elevation grant expenditures
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	Under budget
432.000	Winter Maintenance - Snow Removal	Over budget
433.000	Traffic Control Devices	Under budget
434.000	Street Lighting	Over budget
435.000	Sidewalks	On budget For N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Over budget
454.000	Parks	Under budget for Mary Yardley bridge
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Debt service for grant anticipation loan and police loans
472.000	Debt Interest (short-term and long-term)	Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	Majority of expenditures are in Q1 and Q2
486.000	Insurance, Casualty, and Surety	Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	Homeowner deposit returns from elevations
	<b>TOTAL EXPENDITURES</b>	Current period is under budget which is anticipated
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
433.000	Traffic Control Devices	For Main & Afton intersection upgrades
435.000	Sidewalks	For N. Main St. sidewalks phase 2
454.000	Parks	For Mary Yardley bridge
	<b>TOTAL PROJECTS</b>	

TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE On budget overall

TOTAL REVENUES LESS EXPENDITURES Current period surplus due to real estate tax receipts which is anticipated

TOTAL REVENUE LESS EXPENDITURES EX PROJECTS Net of projects, YTD revenues and expenses are reasonably matched

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.