

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
March 31, 2023

					TOTAL	TOTAL	TOTAL
		3/31/23 General Fund	3/31/23 Restricted Funds	3/31/23 Capital Projects Funds	12/31/2022	12/31/2022	12/31/2021
ASSETS AND OTHER DEBITS							
100-120	General Fund	336,154			336,154	409,716	211,983
100-120	Liquid Fuels Fund		200,629		200,629	132,991	93,142
100-120	Streetlights Fund		16,307		16,307	21,412	21,968
100-120	Fire Fund		1,164		1,164	2,172	943
100-120	Street Improvement Fund		61,831		61,831	160,600	126,949
100-120	Ambulance Fund		637		637	1,507	239
100-120	Recreation Fund		50,288		50,288	49,679	35,900
100-120	Grant Fund		768,280		768,280	903,699	1,033,177
100-120	93 N. Delaware Fund		436,808		436,808	437,914	448,285
100-120	33 N. Delaware Fund		153,043		153,043	153,003	
100-120	ARPA Fund		39,154		39,154	39,009	93,433
100-120	Sidewalk Fund			15,436	15,436	15,273	5,039
100-120	Capital Reserve Fund		1,105	436,760	437,865	212,558	287,621
100-120	Mayor's Clock fund			2,177	2,177	1,757	1,732
100-120	Reserve Fund			81,021	81,021	105,968	178,601
100-120	Capital Projects Fund			33,149	33,149	33,892	247,798
TOTAL ASSETS AND OTHER DEBITS		336,154	1,729,246	568,543	2,633,943	2,681,150	2,786,810

YARDLEY BOROUGH, BUCKS COUNTY
BALANCE SHEET - GOVERNMENTAL FUNDS
March 31, 2023

Q1, 2023 Notes

ASSETS AND OTHER DEBITS		
100-120	General Fund	Source is 24.0 mills property, business, and per capita tax to be used for general purposes
100-120	Liquid Fuels Fund	Source is PA vehicle fuel tax; Use is restricted to road construction/repair and snow removal
100-120	Streetlights Fund	Source is 0.85 mills property tax for street lighting
100-120	Fire Fund	Source is 0.85 mills property tax to support volunteer fire department
100-120	Street Improvement Fund	Source is 1.11 mills property tax for Borough owned streets
100-120	Ambulance Fund	Source is 0.57 mills property tax earmarked for transfer to the ambulance/rescue squad
100-120	Recreation Fund	Source is 0.69 mills property tax earmarked for parks and recreation
100-120	Grant Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	93 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	33 N. Delaware Fund	Source is FEMA grants restricted for home elevations and other projects
100-120	ARPA Fund	Source is ARPA grant for pandemic related expenditures
100-120	Sidewalk Fund	Source is prior special property tax for sidewalk projects augmented by grants
100-120	Capital Reserve Fund	Source is 2.0 mills property tax earmarked for capital projects
100-120	Mayor's Clock fund	Source is contributions from private sources
100-120	Reserve Fund	Source is property tax set aside reserved for unexpected/emergency needs.
100-120	Capital Projects Fund	Source is term note
TOTAL ASSETS AND OTHER DEBITS		

YARDLEY BOROUGH, BUCKS COUNTY
STATEMENT OF REVENUES AND EXPENDITURES - GOVERNMENTAL FUNDS
March 31, 2023

	Q1 YTD General Fund Actual 2023	Q1 YTD Restricted Funds Actual 2023	Q1 YTD Capital Projects Funds Actual 2023	Total Q1 YTD Actual 2023	Annual Budget 2023	2023 Q1 YTD as % of Budget	Total Actual 2022	Total Actual 2021	
REVENUES									
301.000	Real Estate Taxes	15,160	3,354	18,514	1,076,810	2%	1,016,286	1,019,392	
305.000	Occupation Taxes (levied under muni. code)	2,004		2,004	15,500	13%	16,834	14,430	
310.000	Per Capita Taxes	1,251		1,251	11,000	11%	10,563	8,812	
310.100	Real Estate Transfer Taxes	20,634		20,634	150,000	14%	168,737	168,764	
310.300	Business Gross Receipts Tax	48,875		48,875	93,000	53%	105,961	87,443	
320-322	All Other Licenses and Permits	195		195	800	24%	1,640	855	
321.800	Cable Television Franchise Fees	14,828		14,828	60,000	25%	59,295	62,059	
330-332	Fines and Forfeits	5,616		5,616	21,400	26%	26,023	18,720	
341.000	Interest Earnings	3,355	7,034	4,475	14,864	15,407	96%	23,718	760
342.000	Rents and Royalties	7,675	615		8,290	31,220	27%	31,192	32,540
351.000	Federal Entitlements				1,010,685	0%	282,401	1,595,083	
354.000	All Other State Capital and Operating Grants	18,024		180,190	187,500	106%	107,353	18,356	
355.000	Public Utility Realty Tax				1,000	0%	1,299	1,116	
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)		69,258		69,258	67,852	102%	67,170	64,740
355.000	Alcoholic Beverage Licenses	1,000			1,000	100%	-	1,000	
355.100	General Mun. Pension Sys. State Aid				57,000	0%	56,985	52,770	
355.100	Foreign Fire Insurance Tax Distribution				22,700	0%	22,700	18,065	
357.000	All Other Local Govt Unit Grants				478,503	0%	58,494		
361.000	General Government	6,410		6,410	20,835	31%	22,400	15,574	
362.000	Public Safety (Code Enforcement/Special Police Services)	27,200		27,200	98,500	28%	111,699	91,963	
363.000	All Other Charges for Hwy/Streets Svc				18,405	0%	17,690	36,367	
364.300	Solid Waste Collection & Disposal Charge (Trash)	175,824		175,824	392,960	45%	386,768	382,594	
367.000	Culture and Recreation		1,050		1,050	12,000	9%	10,909	8,621
383.000	Special Assessments								
387.000	Contributions and Donations from Prvt	206	480	41,400	42,086	5,660	744%	24,753	52,038
391.000	Proceeds of General Fixed Asset Disposition						876		
393.000	Proceeds of Gen. Long-Term Debt							200,000	
395.000	Refunds of Prior Year Expenditures	5,811	5,000	10,811	51,833	21%	41,674	43,242	
	TOTAL REVENUES	354,068	86,791	226,065	666,924	3,901,570	17%	2,673,420	3,996,304
351.000	Federal Entitlements				1,010,685	0%	282,401	1,595,083	
354.000	All Other State Capital and Operating Grants			180,190	180,190	187,500	96%	107,353	
357.000	All Other Local Govt Unit Grants				478,503	0%	58,494		
387.000	Contributions and Donations from Prvt			41,400	41,400			44,203	
393.000	Proceeds of Gen. Long-Term Debt							200,000	
395.000	Refunds of Prior Year Expenditures		5,000		5,000	43,198	12%	35,113	
	TOTAL PROJECTS		5,000	221,590	226,590	1,719,886	13%	489,361	1,839,286
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	354,068	81,791	4,475	440,334	2,181,684	20%	2,184,059	2,157,018

	Q1 YTD General Fund Actual 2023	Q1 YTD Restricted Funds Actual 2023	Q1 YTD Capital Projects Funds Actual 2023	Total Q1 YTD Actual 2023	Annual Budget 2023	2023 Q1 YTD as % of Budget	Total Actual 2022	Total Actual 2021	
EXPENDITURES									
400.000	Legislative (Governing) Body	2,869		2,869	12,920	22%	10,517	8,236	
401.000	Executive (Manager or Mayor)	44,157		44,157	188,728	23%	175,769	168,741	
402.000	Auditing Svc/Financial Adm	7,211		7,211	14,000	52%	10,856	10,681	
403.000	Tax Collection	2,566		2,566	43,837	6%	43,320	40,474	
404.000	Solicitor/Legal Svc	19,264		19,264	50,500	38%	79,948	44,521	
406.000	Other General Gov't Adm								
408.000	Engineering Svc	6,211		6,211	61,000	10%	198,236	110,628	
409.000	General Gov't Bldgs & Plant	15,770		4,000	19,770	44,160	45%	110,396	90,270
410.000	Police	175,227		175,227	783,862	22%	784,202	684,125	
411.000	Fire	3,391	1,500		4,891	65,300	7%	65,056	61,248
412.000	Ambulance/Rescue		1,200		1,200	19,000	6%	19,000	21,000
413.000	UCC and Code Enforcement	12,797		12,797	71,854	18%	75,557	74,090	
414.000	Planning and Zoning	7,974		7,974	45,980	17%	37,462	38,658	
415.000	Emergency Management & Comm.	145	145,179		145,324	2,385,261	6%	178,939	42,058
427.000	Solid Waste Collection and Disposal	87,106		87,106	351,439	25%	340,149	334,031	
430.000	General Services - Administration	1,595		1,595	6,575	24%	1,650	3,295	
432.000	Winter Maintenance - Snow Removal		3,134		3,134	56,150	6%	31,586	51,003
433.000	Traffic Control Devices	41		41	1,300	3%	1,678	626	
434.000	Street Lighting	5,801		5,801	30,000	19%	32,175	33,527	
435.000	Sidewalks	100,000		21,951	121,951		272,719	18,484	
438.000	Maintenance & Repairs of Roads & Bridges	325		325	17,250	2%	8,106	3,985	
451.000	Culture-Recreation Administration	227		227	15,300	1%	19,568	14,194	
454.000	Parks	2,165		2,165	384,582	1%	30,537	22,157	
455.000	Shade Trees						720	825	
461.000	Conservation of Natural Resources						368		
471.000	Debt Principal (short-term and long-term)				98,195	0%	101,562	132,821	
472.000	Debt Interest (short-term and long-term)			1,019	1,019	4,393	23%	6,476	6,089
475.000	Fiscal Agent Fees								
481.000	Employer Paid W/H Taxes and UC								
483.000	Pension/Retirement Fund Contributions	1,257		1,257	88,149	1%	75,110	73,088	
484.000	Insurance, Workers Comp	6,024		6,024	18,201	33%	19,333	22,616	
486.000	Insurance, Casualty, and Surety	33,039		33,039	48,465	68%	46,375	38,748	
489.000	All Other Unclassified Expenditures								
491.000	Refund of Prior Year Revenues	986		986			2,441		
	TOTAL EXPENDITURES	427,630	259,531	26,970	714,131	4,906,401	15%	2,779,811	2,150,219
408.000	Engineering - Project related	2,020			2,020	12,000	17%	121,617	46,700
415.000	FEMA Elevations	145,179			145,179	2,385,261	6%	176,424	34,272
435.000	Sidewalks	100,000		21,951	121,951		272,719	18,484	
454.000	Parks				356,953	0%		5,182	
	TOTAL PROJECTS	2,020	245,179	21,951	269,150	2,754,214	10%	570,760	104,638
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	425,610	14,352	5,019	444,981	2,152,187	21%	2,209,051	2,045,581
	TOTAL REVENUES LESS EXPENDITURES	(73,562)	(172,740)	199,095	(47,207)	(1,004,831)	5%	(106,391)	1,846,085
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	(71,542)	67,439	(544)	(4,647)	29,497	-16%	(24,992)	111,437

Notes: For clarity, interfund transfers have been eliminated from the P&L. Interfund transfers include funds collected in one year and paid in another. Listing them as revenue in the current year runs the risk of double counting and confusion.

Q1, 2023 Notes

REVENUES

301.000	Real Estate Taxes	Majority of revenues are collected in Q2
305.000	Occupation Taxes (levied under mun. code)	Majority of revenues are collected in Q2
310.000	Per Capita Taxes	Majority of revenues are collected in Q2
310.100	Real Estate Transfer Taxes	Under budget - Less active real estate market
310.300	Business Gross Receipts Tax	Majority of revenues are collected in Q1 and Q2, on track for year
320-322	All Other Licenses and Permits	On budget
321.800	Cable Television Franchise Fees	On budget - Revenue comes from cable companies based on subscriptions in Yardley
330-332	Fines and Forfeits	On budget
341.000	Interest Earnings	Over budget - Interest rates on savings have increased over prior years
342.000	Rents and Royalties	On budget
351.000	Federal Entitlements	2023 \$1,010,685 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2023 \$174,500 PA DOT Green-Light-Go, \$180,190 PA Small Water & Sewer Grant
355.000	Public Utility Realty Tax	Revenue is collected in Q4
355.030	Motor Vehicle Fuel Tax (Liquid Fuels Tax)	On budget
355.000	Alcoholic Beverage Licenses	On budget
355.100	General Mun. Pension Sys. State Aid	Revenue is collected in Q3
355.100	Foreign Fire Insurance Tax Distribution	Revenue is collected in Q3
357.000	All Other Local Govt Unit Grants	2023 \$ 438,503 MTF Sidewalks, \$40,000 Green Trails
361.000	General Government	On budget
362.000	Public Safety (Code Enforcement/Special Police Services)	On budget - Related to construction activity in the Borough
363.000	All Other Charges for Hwy/Streets Svc	State snow plow contract - Expect collection in Q2
364.300	Solid Waste Collection & Disposal Charge (Trash)	Over budget - Trash removal revenue restricted for trash removal cost
367.000	Culture and Recreation	Under budget - Proceeds from recreation programs i.e., SK & Yoga, offsets line item 451.500 Rec Programs
383.000	Special Assessments	
387.000	Contributions and Donations from Prvt	Over budget - Mary Yardley Bridge fundraising
391.000	Proceeds of General Fixed Asset Disposition	From insurance proceeds or sale of used equipment
393.000	Proceeds of Gen. Long-Term Debt	2021 Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	On budget - DCED Design Reimbursements, Homeowner Share Elevations
	TOTAL REVENUES	Majority of revenues are collected in Q2-Q4
351.000	Federal Entitlements	2023 \$1,010,685 FEMA/PEMA Homeowner Elevations
354.000	All Other State Capital and Operating Grants	2023 \$174,500 PA DOT Green-Light-Go, \$180,190 PA Small Water & Sewer Grant
357.000	All Other Local Govt Unit Grants	2023 \$ 438,503 MTF Sidewalks, \$40,000 Green Trails
387.000	Contributions and Donations from Prvt	2023 Mary Yardley Bridge fundraising
393.000	Proceeds of Gen. Long-Term Debt	Grant Anticipation Loan
395.000	Refunds of Prior Year Expenditures	DCED Design Reimbursements, Homeowner Share Elevations
	TOTAL PROJECTS	Majority of revenues are collected in Q2-Q4
	TOTAL REVENUE LESS PROJECT RELATED REVENUE	Net of projects, YTD revenues are reasonably matched

Q1, 2023 Notes

EXPENDITURES

400.000	Legislative (Governing) Body	On budget - PA One Calls, advertising
401.000	Executive (Manager or Mayor)	On budget
402.000	Auditing Svc/Financial Adm	Majority of expenditures are in Q1
403.000	Tax Collection	Majority of expenditures are in Q2 & Q3 - Collection cost is a percent of tax collected
404.000	Solicitor/Legal Svc	Over budget - Varies with Borough needs
406.000	Other General Gov't Adm	
408.000	Engineering Svc	Under budget
409.000	General Gov't Bldgs & Plant	Over budget
410.000	Police	On budget
411.000	Fire	Majority of expenditures are in Q4
412.000	Ambulance/Rescue	Majority of expenditures are in Q4
413.000	UCC and Code Enforcement	Under budget - Related to construction activity in the Borough
414.000	Planning and Zoning	Under budget
415.000	Emergency Management & Comm.	FEMA elevation grant expenditures - Majority of expenditures are in Q2-Q4
427.000	Solid Waste Collection and Disposal	On budget
430.000	General Services - Administration	On budget
432.000	Winter Maintenance - Snow Removal	Under budget - Less snowfall than anticipated
433.000	Traffic Control Devices	Under budget
434.000	Street Lighting	Under budget
435.000	Sidewalks	Over budget - N. Main St. sidewalks phase 2
438.000	Maintenance & Repairs of Roads & Bridges	Under budget
451.000	Culture-Recreation Administration	Under budget
454.000	Parks	\$356,953 for Mary Yardley bridge - Majority of expenditures are in Q2-Q4
455.000	Shade Trees	
461.000	Conservation of Natural Resources	
471.000	Debt Principal (short-term and long-term)	Debt service for grant anticipation loan and police vehicle loans - Majority of expenditures are in Q2-Q4
472.000	Debt Interest (short-term and long-term)	On budget - Debt service for grant anticipation and police vehicle loans
475.000	Fiscal Agent Fees	
481.000	Employer Paid W/H Taxes and UC	
483.000	Pension/Retirement Fund Contributions	Majority of expenditures are in Q4
484.000	Insurance, Workers Comp	Over budget
486.000	Insurance, Casualty, and Surety	Majority of expenditures are in Q1
489.000	All Other Unclassified Expenditures	
491.000	Refund of Prior Year Revenues	
	TOTAL EXPENDITURES	Majority of expenditures are in Q2-Q4
408.000	Engineering - Project related	Related to capital projects
415.000	FEMA Elevations	FEMA elevation grant expenditures
435.000	Sidewalks	For N. Main Street Sidewalks Phase 2
454.000	Parks	\$301,953 Mary Yardley bridge, \$55,000 PECO Property
	TOTAL PROJECTS	Majority of expenditures are in Q2-Q4
	TOTAL EXPENDITURES LESS PROJECT RELATED EXPENDITURE	On budget overall
	TOTAL REVENUES LESS EXPENDITURES	Majority of revenues are collected in Q2-Q4
	TOTAL REVENUE LESS EXPENDITURES EX PROJECTS	Net of projects, YTD revenues and expenses are reasonably matched

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