December 31, 2023

Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225 ph: 888-223-6837 / fax: 717-783-1402

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

YARDLEY BOROUGH, BUCKS COUNTY

YARDLEY BOROUGH, BUCKS COUNTY **BALANCE SHEET** December 31, 2023

			GOVERNMEN	ITAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	ACCOUNT	GROUPS	TOTAL
		General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
	ASSETS AND OTHER DEBITS										
100-120	Cash and Investments	366,731	1,808,090	122,721				36,637			2,334,179
140-144	Tax Receivable										-
145-149	Accounts Receivable (excluding taxes)										-
130	Due From Other Funds										-
150-159	Other Current Assets										-
160-169	Fixed Assets										-
180-189	Other Debits										-
то	TAL ASSETS AND OTHER DEBITS	366,731	1,808,090	122,721	-	-	-	36,637	-	-	2,334,179
L	ABILITIES AND OTHER CREDITS]			1		1	1	1	1	
210-229	Payroll Taxes & Other Payroll W/H	690									690
231-239	All Other Current Liabilities										-
230	Due to Other Funds										-
260-269	Long Term Liabilities										-
240-259	Current Portion of LTD & Other Credits										-
ΤΟΤΑ	L LIABILITIES AND OTHER CREDITS	690	-	-	-	-	-	-	-	-	690
FUI	ND AND ACCOUNT GROUP EQUITY]									
281-284	Contributed Capital										
290	Investment in General Fixed Assets										-
270-289	Fund Balance/Retained Earnings 12/31	366,041	1,808,090	122,721				36,637			2,333,489
291-299	Other Equity										-
TOTAL	FUND AND ACCOUNT GROUP EQUITY	366,041	1,808,090	122,721	-	-	-	36,637	-	-	2,333,489

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY

2,334,179

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

R

	TAXES								
301.00	Real Estate Taxes	860,897	214,651						1,075,548
305.00	Occupation Taxes (levied under muni. code)	16,282							16,282
308.00	Residence Taxes (levied by cities of 3rd class)								-
309.00	Regional Asset District Sales Tax								-
310.00	Per Capita Taxes	10,335							10,335
310.10	Real Estate Transfer Taxes	124,861							124,861
310.20	Earned Income Taxes/Wage Taxes								-
310.30	Business Gross Receipts Tax	93,600							93,600
310.40	Occupation Taxes (levied under Act 511)								-
310.50	Local Services Tax								-
310.60	Amusement/Admission Taxes								-
310.70	Mechanical Device Taxes								-
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								-
									-
	TOTAL TAXES	1,105,975	214,651	-	-	-	-	-	1,320,626

	LICENSES & PERMITS								
320-322	All Other Licenses and Permits	895							895
321.80	Cable Television Franchise Fees	62,129							62,129
	TOTAL LICENSES & PERMITS	63,024	-	-	-	-	-	-	63,024

FINES & FORFEITS								
330-332 Fines and Forfeits	22,283							22,283
TOTAL FINES & FORFEITS	22,283	-	-	-	-	-	-	22,283

	INTEREST, RENTS & ROYALTIES								
341.00	Interest Earnings	22,185	54,445	7,894				1,075	85,599
342.00	Rents and Royalties	29,500	640						30,140
٦	TOTAL INTEREST, RENTS & ROYALTIES	51,685	55,085	7,894	-	-	-	1,075	115,739

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
ENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

	FEDERAL								
351.03	Highways and Streets								-
351.09	Community Development								-
351.00	All Other Federal Capital and Operating Grants		1,032,558						1,032,558
352.01	National Forest Products								-
352.00	All Other Fed Shared Rev and Entitlmn								-
353.00	Federal Payments in Lieu of Taxes								-
	TOTAL FEDERAL	-	1,032,558	-	-	-	-	-	1,032,558

	STATE								
354.03	Highways and Streets		112,500						112,500
354.09	Community Development								-
354.15	Recycling/Act 101								-
354.00	All Other State Capital and Operating Grants	78,350	180,190	85,500					344,040
355.01	Public Utility Realty Tax	1,218							1,218
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		69,258						69,258
355.04	Alcoholic Beverage Licenses	1,000							1,000
355.05	General Mun. Pension Sys. State Aid	52,451							52,451
355.07	Foreign Fire Insurance Tax Distribution	22,715							22,715
355.08	Local Share Assessment / Gaming Proceeds								-
355.09	Marcellus Shale Impact Fee Distribution								-
355.00	All Other Shared Revenues and EntitImn								-
356.00	State Payments in Lieu of Taxes								-
	TOTAL STATE	155,734	361,948	85,500	-	-	-	-	603,182

	LOCAL GOVERNMENT UNITS								
357.03	Highways and Streets								-
357.00	All Other Local Govt Unit Grants								-
358.00	Local Govt Shared Pymt for Contr Intg Svc								-
359.00	Local Governmental Units Pymt in Lieu								-
	TOTAL LOCAL GOVERNMENT UNITS	-	-	-	-	-	-	-	-

			GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	CHARGES FOR SERVICE								
361.00	General Government	18,865							18,865
362.00	Public Safety	155,922							155,922
363.20	Parking								-
363.00	All Other Charges for Hwy/Streets Svc	20,615							20,615
364.10	Wastewater/Sewage Charges								-
364.30	Solid Waste Collection & Disposal Charge (trash)	401,374							401,374
364.60	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc								-
365.00	Health								-
366.00	Human Services								-
367.00	Culture and Recreation		390						390
368.00	Airports								-
369.00	Bars								-
370.00	Cemeteries								-
372.00	Electric System								-
373.00	Gas System								-
374.00	Housing System								-
375.00	Markets								-
377.00	Transit Systems								-
378.00	Water System								-
379.00	Other Charges for Svc								-
	TOTAL CHARGES FOR SERVICE	596,776	390	-	-	-	-	-	597,166

, I	UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments								-
386.00	Escheats (sale of personal property)								-
387.00	Contributions and Donations from Prvt	7,709	55,424	400				131,776	195,309
388.00	Fiduciary Fund Pension Contributions								-
389.00	All Other Unclassified Operating Revenues								-
тот	AL UNCLASSIFIED OPERATING REVENUES	7,709	55,424	400	-	-	-	131,776	195,309

		GOVERNMENTAL FUNDS				ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>REVENUES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
OTHER FINANCING SOURCES								
391.00 Proceeds of General Fixed Asset Disposition	11,092							11,092

Theeeds of Ceneral Tixed Asset Disposition	11,052							11,052
Interfund Operating Transfers		50,000						50,000
Proceeds of Gen. Long Term Debt								-
Proceeds of Short-Term Debt								-
Refunds of Prior Year Expenditures	31,611	31,189						62,800
TOTAL OTHER FINANCING SOURCES	42,703	81,189	-	-	-	-	-	123,892
	Proceeds of Gen. Long Term Debt Proceeds of Short-Term Debt Refunds of Prior Year Expenditures	Interfund Operating Transfers Proceeds of Gen. Long Term Debt Proceeds of Short-Term Debt Refunds of Prior Year Expenditures 31,611	Interfund Operating Transfers 50,000 Proceeds of Gen. Long Term Debt Proceeds of Short-Term Debt Refunds of Prior Year Expenditures 31,611 31,189	Interfund Operating Transfers 50,000 Proceeds of Gen. Long Term Debt	Interfund Operating Transfers 50,000 Proceeds of Gen. Long Term Debt	Interfund Operating Transfers 50,000 Proceeds of Gen. Long Term Debt Proceeds of Short-Term Debt Refunds of Prior Year Expenditures 31,611	Interfund Operating Transfers 50,000 Proceeds of Gen. Long Term Debt Proceeds of Short-Term Debt Refunds of Prior Year Expenditures 31,611	Interfund Operating Transfers 50,000 Image: Construction of the second

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	GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

GENERAL GOVERNMENT						
400.00 Legislative (Governing) Body	13,508					13,508
401.00 Executive (Manager or Mayor)	182,542					182,542
402.00 Auditing Svc/Financial Adm	14,281					14,281
403.00 Tax Collection	43,056					43,056
404.00 Solicitor/Legal Svc	69,594					69,594
405.00 Secretary/Clerk						-
406.00 Other General Gov't Adm						-
407.00 IT-Networking Services - Data Proc.						-
408.00 Engineering Svc	67,057	417	6,790			74,264
409.00 General Gov't Bldgs & Plant	40,004		4,000			44,004
TOTAL GENERAL GOVERNMENT	430,042	417	10,790	-	-	441,249

	PUBLIC SAFETY								
410.00	Police	795,868							795,868
411.00	Fire	36,519	32,500						69,019
412.00	Ambulance/Rescue		21,700						21,700
413.00	UCC and Code Enforcement	97,862							97,862
414.00	Planning and Zoning	29,743							29,743
415.00	Emergency Management & Comm.		1,422,166						1,422,166
416.00	Militia and Armories								-
417.00	Examination of Licensed Occupations								-
418.00	Public Scales (weights and measures)								-
419.00	Other Public Safety								-
	TOTAL PUBLIC SAFETY	959,992	1,476,366	-	-	-	-	-	2,436,358

HEALTH AND HUMAN SERVICES								
420-425 Health and Human Services								-
TOTAL HEALTH AND HUMAN SERVICES	-	-	-	-	-	-	-	-

		FUNDS	
General Fund Special Revenue Capital Projects Debt Service	Enterprise Internal Service	Trust and M Agency	Memorandum Only

	PUBLIC WORKS - SANITATION								
426.00	Recycling Collection and Disposal								-
427.00	Solid Waste Collection and Disposal	350,715							350,715
428.00	Weed Control								-
429.00	Wastewater / Sewage Treatment and Collection								-
	TOTAL PUBLIC WORKS - SANITATION	350,715	-	-	-	-	-	-	350,715

F	PUBLIC WORKS - HIGHWAYS & STREETS								
430.00	General Services - Administration	5,441							5,441
431.00	Cleaning of Streets and Gutters								-
432.00	Winter Maintenance - Snow Removal		3,135						3,135
433.00	Traffic Control Devices	2,724							2,724
434.00	Street Lighting	782	31,857						32,639
435.00	Sidewalks and Crosswalks	121,957	335,665	21,951					479,573
436.00	Storm Sewers and Drains								_
437.00	Repairs of Tools and Machinery								-
438.00	Maintenance & Repairs of Roads & Bridges		4,952						4,952
439.00	Highway Construction and Rebuilding Projects								-
тот	AL PUBLIC WORKS - HIGHWAYS & STREETS	130,904	375,609	21,951	-	-	-	-	528,464

	OTHER PUBLIC WORKS ENTERPRISES								
440.00	Airports								-
441.00	Cemeteries								_
442.00	Electric System								-
443.00	Gas System								_
444.00	Markets								_
445.00	Parking								-
446.00	Storm Water and Flood Control								_
447.00	Transit System								_
448.00	Water System								_
449.00	Water Transport and Terminals								_
тот	TAL OTHER PUBLIC WORKS ENTERPRISES	-	-	-	-	-	-	-	-

	GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

	CULTURE AND RECREATION								
451.00	Culture-Recreation Administration	100	11,557						11,657
452.00	Participant Recreation								-
453.00	Spectator Recreation								-
454.00	Parks		238,250	1,725					239,975
455.00	Shade Trees		1,000						1,000
456.00	Libraries								-
457.00	Civil and Military Celebrations								-
458.00	Senior Citizen Centers								-
459.00	All Other Culture and Recreation								-
	TOTAL CULTURE AND RECREATION	100	250,807	1,725	-	-	-	-	252,632

	COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources								-
462.00	Community Development and Housing								-
463.00	Economic Development								-
464.00	Economic Opportunity								-
5.00-469	All Other Community Development								-
	TOTAL COMMUNITY DEVELOPMENT	-	-	-	-	-	-	-	-

	DEBT SERVICE								
471.00	Debt Principal (short-term and long-term)	8,195		89,473					97,668
472.00	Debt Interest (short-term and long-term)	643		4,024					4,667
475.00	Fiscal Agent Fees								-
	TOTAL DEBT SERVICE	8,838	-	93,497	-	-	-	-	102,335

	GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

E	EMPLOYER PAID BENEFITS & W/H ITEMS								
481.00	Employer Paid W/H Taxes and UC								-
482.00	Judgements and Losses								-
483.00	Pension/Retirement Fund Contributions	88,077							88,077
484.00	Workers Compensation Insurance	17,164							17,164
487.00	Group Insurance and Other Benefits								-
тот	AL EMPLOYER PAID BENEFITS & W/H ITEMS	105,241	-	-	-	-	-	-	105,241

INSURANCE								
486.00 Insurance, Casualty, and Surety	51,268							51,268
TOTAL INSURANCE	51,268	-	-	-	-	-	-	51,268

UNCLA	SSIFIED OPERATING EXPENDITURES								
488.00	Fiduciary Fund Benefits and Refunds Paid								-
489.00	All Other Unclassified Expenditures								-
TOTAI	UNCLASSIFIED OPERATING EXPENDITURES	-	-	-	-	-	-	-	-

	OTHER FINANCING USES								
491.00	Refund of Prior Year Revenues	1,774	4,500					149,403	155,677
492.00	Interfund Operating Transfers	50,000							50,000
493.00	Other Financing Uses								-
	TOTAL OTHER FINANCING USES	51,774	4,500	-	-	-	-	149,403	205,677
	TOTAL EXPENDITURES	2,088,874	2,107,699	127,963	-	-	-	149,403	4,473,939
	EXCESS/DEFICIT OF REVENUES OVER								
	EXPENDITURES	(42,985)	(306,454)	(34,169)	-	-	-	(16,552)	(400,160)

DEBT STATEMENT

December 31, 2023												
	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Tota	al Balance
General Obligation Bonds and Notes												
FNB Newtown - Capital Projects	N	2020	2025	250,000	239,720	-	(89,473)	-	150,247	-	\$	150,247
· ·							· · · · · · · · · · · · · · · · · · ·		-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Revenue Bonds and Notes												
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Lease Rental Debt												
Santander Leasing - Police Vehicle	С	2021	2025	33,207	25,216	-	(8,195)	-	17,021		\$	17,021
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Other												
									-	-	\$	-
					_							
									-		\$	-
				Total bonds ar	nd notes outstand	ling				\$		150,247
(1) - excludes unamortized premium/d	iscount			Capitalized lea		-						17,021
					see obligations							
				Other debt								-
				TOTAL OU	ITSTANDING DE	ВТ				\$		167,268

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			-
Fire			-
Gas System			-
General Government			-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police	72,296		72,296
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways		693,064	693,064
Water			-
Other (Please specify)			-
Homeowner Elevations		1,343,427	1,343,427
			-
			-
			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES	\$ 72,296	\$ 2,036,491	\$ 2,108,787

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

\$ 745,423

* Use income from box 16 of the W-3 Statement

YARDLEY BOROUGH, BUCKS County December 31, 2023

NOTES / COMMENTS

Detail of Miscellaneous Accounts