Department of Community & Economic Development Governor's Center for Local Government Services Commonwealth Keystone Building 400 North Street, 4th Floor Harrisburg, PA 17120-0225 ph: 888-223-6837 / fax: 717-783-1402

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

YARDLEY BOROUGH, BUCKS COUNTY

YARDLEY BOROUGH, BUCKS COUNTY BALANCE SHEET

December 31, 2020

		GOVERNMEN	ITAL FUNDS		PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	ACCOUNT	GROUPS	TOTAL
	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBITS	,									
00-120 Cash and Investments	256,630	242,737	442,089				6,114			947,570
40-144 Tax Receivable										
21-129, 45-149 Accounts Receivable (excluding taxes)										
30 Due From Other Funds										
31-139, 50-159 Other Current Assets										
60-169 Fixed Assets										
80-189 Other Debits										
TOTAL ASSETS AND OTHER DEBITS	256,630	242,737	442,089	_	_	_	6,114	_	_	947,570
LIABILITIES AND OTHER CREDITS	600									60
LIABILITIES AND OTHER CREDITS 210-229 Payroll Taxes & Other Payroll W/H 00-209, 231-239 All Other Current Liabilities	690									690
210-229 Payroll Taxes & Other Payroll W/H 00-209, 131-239 All Other Current Liabilities	690									690
210-229 Payroll Taxes & Other Payroll W/H 00-209, 131-239 All Other Current Liabilities 130 Due to Other Funds 160-269 Long Term Liabilities	690						6,114			
Payroll Taxes & Other Payroll W/H 00-209, 231-239 All Other Current Liabilities 230 Due to Other Funds 260-269 Long Term Liabilities 240-259 Current Portion of LTD & Other Credits							,			6,114
210-229 Payroll Taxes & Other Payroll W/H 00-209, 131-239 All Other Current Liabilities 130 Due to Other Funds 160-269 Long Term Liabilities	690	-	-	-	-	-	6,114	-	-	6,114
Payroll Taxes & Other Payroll W/H 00-209, 231-239 All Other Current Liabilities 230 Due to Other Funds 260-269 Long Term Liabilities 240-259 Current Portion of LTD & Other Credits		-	-	-	-	-	,	-	-	6,114 6,804
Payroll Taxes & Other Payroll W/H 00-209, 131-239 All Other Current Liabilities 130 Due to Other Funds 1260-269 Long Term Liabilities 1240-259 Current Portion of LTD & Other Credits TOTAL LIABILITIES AND OTHER CREDITS		-		-	-	-	,	-	-	6,114
Payroll Taxes & Other Payroll W/H 00-209, 31-239 All Other Current Liabilities 30 Due to Other Funds 160-269 Long Term Liabilities 140-259 Current Portion of LTD & Other Credits TOTAL LIABILITIES AND OTHER CREDITS FUND AND ACCOUNT GROUP EQUITY		-			-		,			6,114
Payroll Taxes & Other Payroll W/H D0-209, 31-239 All Other Current Liabilities Due to Other Funds 60-269 Long Term Liabilities 40-259 Current Portion of LTD & Other Credits TOTAL LIABILITIES AND OTHER CREDITS FUND AND ACCOUNT GROUP EQUITY 81-284 Contributed Capital 90 Investment in General Fixed Assets		242,737	- 442,089	-	-	-	,	-	-	6,114
Payroll Taxes & Other Payroll W/H 200-209, 31-239 All Other Current Liabilities 30 Due to Other Funds 260-269 Long Term Liabilities 240-259 Current Portion of LTD & Other Credits TOTAL LIABILITIES AND OTHER CREDITS FUND AND ACCOUNT GROUP EQUITY 281-284 Contributed Capital	690	242,737	442,089	-	-	-	,	-	-	6,114

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	7							
TAXES					Т	1		
301.00 Real Estate Taxes	741,572	144,342						885,914
305.00 Occupation Taxes (levied under muni. code)	13,005							13,005
308.00 Residence Taxes (levied by cities of 3rd class)								-
309.00 Regional Asset District Sales Tax								-
310.00 Per Capita Taxes	8,790							8,790
310.10 Real Estate Transfer Taxes	97,163							97,163
310.20 Earned Income Taxes/Wage Taxes								-
310.30 Business Gross Receipts Tax	72,333							72,333
310.40 Occupation Taxes (levied under Act 511)								_
310.50 Local Services Tax								_
310.60 Amusement/Admission Taxes								_
310.70 Mechanical Device Taxes								_
310.90 Other Local Tax Enabling Act / Act 511 / Taxes								-
TOTAL TAXES	932,863	144,342	-	-	-	-	-	1,077,205
			•					
LICENSES & PERMITS								
320-322 All Other Licenses and Permits	573							573
321.80 Cable Television Franchise Fees	67,510							67,510
TOTAL LICENSES & PERMITS	68,083	-	-	-	-	-	-	68,083
	7							
FINES & FORFEITS			Г		l	1		
330-332 Fines and Forfeits	21,591							21,591
TOTAL FINES & FORFEITS	21,591	-	-	-	-	-	-	21,591
INTEREST, RENTS & ROYALTIES	7							
341.00 Interest Earnings	1,236	831	2,848				_	4,915
342.00 Rents and Royalties	34,250	620	2,040					34,870
TOTAL INTEREST, RENTS & ROYALTIES	35,486	1,451	2,848	-	-	_	-	39,785
	55,100	., 101	=,010		l .	1		55,766

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	7							
FEDERAL			Ī		I	1		
351.03 Highways and Streets								
351.09 Community Development								-
351.00 All Other Federal Capital and Operating Grants								-
352.01 National Forest Products								-
352.00 All Other Fed Shared Rev and Entitlmnt								-
353.00 Federal Payments in Lieu of Taxes								-
TOTAL FEDERAL	-	-	-	-	-	-	-	
	7							
STATE			1					
354.03 Highways and Streets								-
354.09 Community Development								-
354.15 Recycling/Act 101								
354.00 All Other State Capital and Operating Grants	212,960							212,960
355.01 Public Utility Realty Tax 355.02- Motor Vehicle Fuel Tax (Liquid Fuels Tax) and	1,120							1,120
355.02- Motor Vehicle Fuel Tax (Liquid Fuels Tax) and 355.03 State Road Turnback		69,730						69,730
355.04 Alcoholic Beverage Licenses	1,000							1,000
355.05 General Mun. Pension Sys. State Aid	44,314							44,314
355.07 Foreign Fire Insurance Tax Distribution	20,494							20,494
355.08 Local Share Assessment / Gaming Proceeds	==,,							-
355.09 Marcellus Shale Impact Fee Distribution								_
355.00 All Other Shared Revenues and Entitlmn								_
356.00 State Payments in Lieu of Taxes								1 -
TOTAL STATE	279,888	69,730	-	-	-	-	-	349,618
	-,-35	,						
LOCAL GOVERNMENT UNITS								
357.03 Highways and Streets								_
357.00 All Other Local Govt Unit Grants								-
358.00 Local Govt Shared Pymt for Contr Intg Svc								-
359.00 Local Governmental Units Pymt in Lieu								1 -
TOTAL LOCAL GOVERNMENT UNITS	-	-	-	-	-	-	-	_

			GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	<u>REVENUES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	CHARGES FOR SERVICE			-		I	-		
361.00	General Government	12,989							12,989
	Public Safety	82,510							82,510
	Parking Company Compan	40.550							-
363.00	All Other Charges for Hwy/Streets Svc	16,579							16,579
	Wastewater/Sewage Charges								-
364.30	Solid Waste Collection & Disposal Charge (trash)	382,366							382,366
	Host Municipality Fee for Solid Waste								-
364.00	Other Charges for Sanitation Svc								-
	Health								-
	Human Services								-
	Culture and Recreation		2,850						2,850
368.00	Airports								-
	Bars								-
370.00	Cemeteries								-
	Electric System								-
	Gas System								-
	Housing System								-
375.00	Markets								-
377.00	Transit Systems								-
	Water System								-
379.00	Other Charges for Svc								-
	TOTAL CHARGES FOR SERVICE	494,444	2,850	-	-	-	-	-	497,294
	UNCLASSIFIED OPERATING REVENUES								
383.00	Special Assessments								-
	Escheats (sale of personal property)								-
387.00	Contributions and Donations from Prvt	3,843	1,006						4,849
	Fiduciary Fund Pension Contributions	,	,					-	-
	All Other Unclassified Operating Revenues								-
	AL UNCLASSIFIED OPERATING REVENUES	3,843	1,006	-	-	-	-	-	4,849

			GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	REVENUES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	OTHER FINANCING SOURCES								
391.00	Proceeds of General Fixed Asset Disposition	296							296
392.00	Interfund Operating Transfers	1,557	-	106,994					108,551
393.00	Proceeds of Gen. Long Term Debt			50,000					50,000
394.00	Proceeds of Short-Term Debt								-
395.00	Refunds of Prior Year Expenditures	8,290	7,627	602					16,519
	TOTAL OTHER FINANCING SOURCES	10,143	7,627	157,596	-	-	-	-	175,366
		1		1			1		ı
	TOTAL REVENUES	1,846,341	227,006	160,444	-	-	-	-	2,233,791

		GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	_							
GENERAL GOVERNMENT		1				T T		ı
400.00 Legislative (Governing) Body	9,327							9,327
401.00 Executive (Manager or Mayor)	162,187							162,187
402.00 Auditing Svc/Financial Adm	10,714							10,714
403.00 Tax Collection	35,717							35,717
404.00 Solicitor/Legal Svc	45,497	-						45,497
405.00 Secretary/Clerk								-
406.00 Other General Gov't Adm		-						-
407.00 IT-Networking Services - Data Proc.								-
408.00 Engineering Svc	64,295	2,527	41,004					107,826
409.00 General Gov't Bldgs & Plant	42,526		1,260					43,786
TOTAL GENERAL GOVERNMENT	370,263	2,527	42,264	-	-	-	-	415,054
PUBLIC SAFETY					-			
410.00 Police	633,218							633,218
411.00 Fire	33,148	30,000						63,148
412.00 Ambulance/Rescue		20,000						20,000
413.00 UCC and Code Enforcement	64,499							64,499
414.00 Planning and Zoning	27,869							27,869
415.00 Emergency Management & Comm.	6,899	2,085						8,984
416.00 Militia and Armories								-
417.00 Examination of Licensed Occupations								-
418.00 Public Scales (weights and measures)								-
419.00 Other Public Safety								-
TOTAL PUBLIC SAFETY	765,633	52,085	-	-	-	-	-	817,718
HEALTH AND HUMAN SERVICES	10.01							
420-425 Health and Human Services								-
TOTAL HEALTH AND HUMAN SERVICES	-	-	-	-	-	-	-	-

	GOVERNMENTAL FUNDS			PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	TOTAL	
<u>EXPENDITURES</u>	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	_							
PUBLIC WORKS - SANITATION								
426.00 Recycling Collection and Disposal								_
427.00 Solid Waste Collection and Disposal	321,902							321,902
428.00 Weed Control								-
429.00 Wastewater / Sewage Treatment and Collection								-
TOTAL PUBLIC WORKS - SANITATION	321,902	-	-	-	-	-	-	321,902
	7							
PUBLIC WORKS - HIGHWAYS & STREETS		T				1		
430.00 General Services - Administration	2,899	380						3,279
431.00 Cleaning of Streets and Gutters								
432.00 Winter Maintenance - Snow Removal	65	3,714						3,779
433.00 Traffic Control Devices	2,951	-	236,889					239,840
434.00 Street Lighting	1,437	37,744						39,181
435.00 Sidewalks and Crosswalks								
436.00 Storm Sewers and Drains								
437.00 Repairs of Tools and Machinery								
438.00 Maintenance & Repairs of Roads & Bridges	-	53,122						53,122
439.00 Highway Construction and Rebuilding Projects		-						
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	7,352	94,960	236,889	-	-	-	-	339,201
OTHER PUBLIC WORKS ENTERPRISES	1							
440.00 Airports								-
441.00 Cemeteries								-
442.00 Electric System 443.00 Gas System								-
								-
444.00 Markets								-
445.00 Parking 446.00 Storm Water and Flood Control	 							-
447.00 Transit System								-
448.00 Water System	 							-
449.00 Water System 449.00 Water Transport and Terminals								
TOTAL OTHER PUBLIC WORKS ENTERPRISES	_	_	_		_	_	_	

			GOVERNME	NTAL FUNDS		PROPRIET	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
	EXPENDITURES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	<u>EXTENDITORES</u>								
	CULTURE AND RECREATION								
451.00	Culture-Recreation Administration	800	3,062						3,862
452.00	Participant Recreation								-
453.00	Spectator Recreation								-
454.00	Parks	1,150	11,260	38,586					50,996
455.00	Shade Trees		1,140						1,140
456.00	Libraries								-
457.00	Civil and Military Celebrations								-
458.00	Senior Citizen Centers								-
459.00	All Other Culture and Recreation								-
	TOTAL CULTURE AND RECREATION	1,950	15,462	38,586	-	-	-	-	55,998
		_							
	COMMUNITY DEVELOPMENT								
461.00	Conservation of Natural Resources	-							-
462.00	Community Development and Housing								-
463.00	Economic Development								-
464.00	Economic Opportunity								-
5.00-469	All Other Community Development								-
	TOTAL COMMUNITY DEVELOPMENT	-	-	-	-	-	-	-	-
		1							
	DEBT SERVICE						,		
471.00	Debt Principal (short-term and long-term)	147,833		1,000					148,833
472.00	Debt Interest (short-term and long-term)	1,677		4,161					5,838
475.00	Fiscal Agent Fees								-
	TOTAL DEBT SERVICE	149,510	-	5,161	-	-	-	-	154,671

		GOVERNME	NTAL FUNDS		PROPRIETA	ARY FUNDS	FIDUCIARY FUNDS	TOTAL
EXPENDITURES	General Fund	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXT ENDITORIES								
EMPLOYER PAID BENEFITS & W/H ITEMS								
481.00 Employer Paid W/H Taxes and UC								-
482.00 Judgements and Losses								-
483.00 Pension/Retirement Fund Contributions	55,211							55,211
484.00 Workers Compensation Insurance	18,272							18,272
487.00 Group Insurance and Other Benefits								-
TOTAL EMPLOYER PAID BENEFITS & W/H ITEMS	73,483	-	-	-	-	-	-	73,483
INSURANCE								
486.00 Insurance, Casualty, and Surety	36,259							36,259
TOTAL INSURANCE	36,259	-	-	-	-	-	-	36,259
UNCLASSIFIED OPERATING EXPENDITURES								
488.00 Fiduciary Fund Benefits and Refunds Paid							-	-
489.00 All Other Unclassified Expenditures								-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
OTHER FINANCING USES								
491.00 Refund of Prior Year Revenues	5,635	-						5,635
492.00 Interfund Operating Transfers	106,990	1,561						108,551
493.00 Other Financing Uses								-
TOTAL OTHER FINANCING USES	112,625	1,561				-	-	114,186
TOTAL EXPENDITURES	1,838,977	166,595	322,900	-	-	-	-	2,328,472
						•		
EXCESS/DEFICIT OF REVENUES OVER								
EXPENDITURES	7,364	60,411	(162,456)	-	-	-	-	(94,681)

DEBT STATEMENT

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Tota	al Balance
General Obligation Bonds and Notes		•	•		-		•					
FNB Newtown	N	2017	2022	450,000	291,000	-	(112,000)	-	179,000	-	\$	179,000
FNB Newtown	N	2020	2025	50,000	-	50,000	-	-	50,000	-	\$	50,000
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Revenue Bonds and Notes		T	T	1	T	1			,	1		
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	-
Destal Dakt									-		Ф	
Lease Rental Debt		I	I	I	ī	1	1		Ι		_	
									-		\$	-
									-		\$	-
									-		\$	-
									-		\$	
Other									-		Ψ	
County of Bucks	N	2016	2022	72,896	32,129	-	(11,718)	-	20,411	-	\$	20,411
Santander Leasing	N	2017	2020	66,700	17,321	-	(17,321)	-	-	-	\$	-
Fulton Bank	N	2018	2022	31,895	24,495	-	(7,794)	-	16,701		\$	16,701
		l	l	Total bonds ar	nd notes outstand	ı <u> </u>			1	\$	Ψ	229,000
1) - excludes unamortized premium/di	iscount			Capitalized lea		J						_
	iooodiit				oo obligations							
				Other debt								37,112
				TOTAL OL	TSTANDING DE	BT				\$		266,112

YARDLEY BOROUGH, BUCKS COUNTY STATEMENT OF CAPITAL EXPENDITURES December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			-
Fire			-
Gas System			-
General Government			-
Health			-
Housing			-
Libraries			-
Mass Transit			-
Parks			-
Police			-
Recreation			-
Sewer			-
Solid Waste			-
Streets/Highways		285,627	285,627
Water			-
Other (Please specify)			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
TOTAL CAPITAL EXPENDITURES	\$ -	\$ 285,627	\$ 285,627

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

\$ 645,453

^{*} Use income from box 16 of the W-3 Statement